

Logan County, Colorado

Financial Statements

For the Year Ended December 31, 2019

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Independent Auditors' Report

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County (the County) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
May 27, 2020

LOGAN COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Logan County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2019 by \$63,347,029. Of this amount, \$16,434,397 is available to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$4,136,887 for the current year.
- As of December 31, 2019, the County's governmental funds reported combined ending fund balances of \$18,373,039, an increase of \$2,951,438 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$6,622,520 at December 31, 2019.
- The Logan County mill levy for general operating purposes is 29.868 mills.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Logan County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary Fund statements offer short-term and long-term financial information about the activities of the Logan County Justice Center Finance Corporation.
 - The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Logan County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Logan County is improving or deteriorating.

The statement of activities presents information showing how Logan County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- **Governmental activities:** Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes, sales and use tax and State and Federal grants finance most of these activities.
- **Business-type activities:** Logan County Justice Center Finance Corporation charges the County on an annual basis for the lease of the Justice Center.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Lodging Tax Fund, TV Translator Fund, Conservation Trust Fund, Ambulance Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Logan County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. This is the Justice Center Fund.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements -

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 31 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2019, the County's net position was \$63,347,029.

Total net position for the County increased \$4,136,887. Total net position for the governmental activities increased \$3,476,611 while the business-type activities increased \$660,276.

TABLE 1

(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current assets	\$ 30,815	\$ 27,326	\$ 3,678	\$ 3,903	\$ 34,493	\$ 31,229
Capital assets, net	33,901	33,263	12,588	12,983	46,489	46,246
Other assets, net			14	22	14	22
Total assets	\$ 64,716	\$ 60,589	\$ 16,280	\$ 16,908	\$ 80,996	\$ 77,497
Deferred outflows or resources						
Deferred charges on refundings of bonds	\$	\$	\$ 210	\$ 330	\$ 210	\$ 330
Total Assets and deferred outflows of Resources	\$ 64,716	\$ 60,589	\$ 16,490	\$ 17,238	\$ 81,206	\$ 77,827
Current liabilities	\$ 2,107	\$ 1,905	\$ 1,139	\$ 14	\$ 3,246	\$ 1,919
Long-term liabilities	2,739	2,733	1,498	4,032	4,237	6,765
Total liabilities	4,846	4,638	2,637	4,046	7,483	8,684
Deferred inflows of resources						
Deferred property tax	10,376	9,933			10,376	9,933
Net investment in capital assets	33,659	33,104	10,169	9,280	43,828	42,384
Restricted for emergencies	664	640			664	640
Restricted for public safety	373	274			373	274
Restricted for culture and recreation	201	131			201	131
Restricted for capital outlay & opera	567				567	
Restricted for debt service			1,280	1,278	1,280	1,278
Unrestricted	14,030	11,869	2,404	2,632	16,434	14,501
Total net position	49,494	46,018	13,853	13,192	63,347	59,210
Total liabilities, deferred inflows of resources and net position	\$ 64,716	\$ 60,589	\$ 16,490	\$ 17,238	\$ 81,206	\$ 77,827

Description of net position is as follows:

○ Net investment in capital assets	\$43,828,415
○ Restricted for emergencies	\$ 663,600
○ Restricted for public safety (E911)	\$ 373,430
○ Restricted for culture and recreation (Consv Trust Fund)	\$ 200,977
○ Restricted for capital outlay & operations (Sales and Use Tax Fund)	\$ 566,571
○ Restricted for debt service	\$ 1,279,639
○ Unrestricted	\$ 16,434,397

Other restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$663,600.

Investment in capital assets (land, buildings and equipment) is 69.19% of Logan County's net position. Logan County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Logan County's net position (4.87%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$16,434,397) is available to meet the government's ongoing obligations to citizens and creditors.

At the end of 2019, Logan County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

Changes in net position

The County's total revenue of \$29,762,455 was more than program expenses of \$25,625,568 for an increase in net position of \$4,136,887.

TABLE 2

Changes in net position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Program Revenue						
Charges for services	\$ 3,785	\$ 3,586	\$ 1,238	\$ 1,646	\$ 5,023	\$ 5,232
Operating grants	9,346	9,059			9,346	9,059
Capital grants	132	356			132	356
General revenues						
Property taxes	9,913	9,513			9,913	9,513
Specific ownership taxes	1,207	1,037			1,207	1,037
Sales and use taxes	2,538	1,646			2,538	1,646
Other taxes	143	152			143	152
Unrestricted earnings	221	145	91	69	312	214
Miscellaneous	1,072	665			1,072	665
Sale of Assets	76				76	
Transfers						
Total revenues	\$ 28,433	\$ 26,159	\$ 1,329	\$ 1,715	\$ 29,762	\$ 27,874
Program expenses						
General government	\$ 5,530	\$ 5,477	\$	\$	\$ 5,530	\$ 5,477
Judicial	502	502			502	502
Public Safety	5,831	5,753			5,831	5,753
Health and welfare	5,697	5,795			5,697	5,795
Auxiliary services	527	550			527	550
Culture and recreation	645	724			645	724
Public works	6,211	6,323			6,211	6,323
Interest on long term debt	13	9	669	724	682	733
Total expenses	\$ 24,956	\$ 25,133	\$ 669	\$ 724	\$ 25,625	\$ 25,857
Change in net position	\$ 3,477	\$ 1,026	\$ 660	\$ 991	\$ 4,137	\$ 2,017

TABLE 2**Changes in net position (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Net position at beginning of year	\$ 46,017	\$ 44,991	\$ 13,193	\$ 12,202	\$ 59,210	\$ 57,193
Net position at end of year	\$ 49,494	\$ 46,017	\$ 13,853	\$ 13,193	\$ 63,347	\$ 59,210

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds Overview. Logan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2019, Logan County reported a combined fund balance of \$18,373,039. This amount is \$2,951,438 more than 2018. Of the total combined fund balance, approximately \$6,622,520 consists of unassigned fund balance, which is the portion of fund balance that serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$1,804,578 of the combined total and includes the following:

➤ Restricted for emergencies	\$ 663,600
➤ Restricted for public safety	\$ 373,430
➤ Restricted for culture and recreation	\$ 200,977
➤ Restricted for capital outlay & operations	\$ 566,571

General Fund. This is the primary operating fund of Logan County Government. It accounts for many of the County's core services such as law enforcement, Assessor, Clerk & Recorder, Treasurer, and Planning & Zoning. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax, grants and charges for services. The General Fund completed 2019 with a fund balance of \$7,280,356, which is an increase of \$697,501 from the previous year's fund balance of \$6,582,855. This increase was due to increased sales and use tax collected; interest earnings; obtaining REDI grant in conjunction with Logan County Economic Development Corporation for renovating the Annex building into useful office spaces; increased building permits and conservative spending practices.

Road & Bridge Fund. The Road and Bridge Fund is mandated by state statutes. This fund accounts for costs related to County road and bridge construction and maintenance. Revenue is generated from property taxes, sales and use taxes, highway user's tax, grants and other services for fees. Road & Bridge ended 2019 with a fund balance of \$4,682,589, which is an increase of \$548,498 from the prior year fund balance of \$4,134,091 due to an increase in HUTF (Highway Users Tax Fund) monies; increased sales and use tax; and delaying major construction projects to 2020.

Department of Human Services Fund. This fund is also mandated by state statutes. It accounts for monies received from property taxes and State and Federal grants expended for the local share of many Federal and State public welfare programs. The Department of Human Services ending fund balance in 2019 is \$1,387,089, which is an increase of \$63,203 from the prior year of \$1,323,886 and primarily due to conservative spending practices.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Logan County has only one proprietary fund which is the Logan County

Justice Center Finance Corporation. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 26.

BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners revised the County's budget once due to the receipt of unanticipated revenue for the following:

Sheriff Department

- Sales of Sheriff Assets to supplement Investigations \$12,851
- Police Officer Safety Training grant to supplement Deputy training \$10,417
- DUI Enforcement \$8,701
- Search and Rescue Grant to purchase an ATV \$7,920
- Unanticipated Sheriff Revenues to supplement Posse Taser Rental \$1,320
- Logan County Fair - reimbursement for security during fair \$4,442

Insurance Property Damage Claims to repair vehicles –

- Sheriff vehicles \$240,000
- Building & Grounds vehicles \$2,239
- Office of Emergency Management vehicle \$8,137

Elections

- Sale of voting booths to Gunnison County \$8,412

Office of Emergency Management

- CO Rural Health to purchase AED units for schools and county \$5000
- EMP grant to purchase card writer \$2,997

Buildings & Grounds

- State Co-working Initiative grant to renovate Annex into useable office space \$52,350

Reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated revenue.
- Unanticipated expenses from fund balance.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Logan County's investment in capital assets for its governmental and business-type activities as of December 31, 2019, is 46,489,254 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Logan County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note D to the financial statements.

TABLE 3

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 967	\$ 967	\$ 74	\$ 74	\$ 1,041	\$ 1,041
Construction in progress						
Buildings	7,709	7,719	12,216	12,577	19,925	20,296
Equipment	5,578	5,103			5,578	5,103
Improvements	571	557	298	332	869	889
Infrastructure	19,076	18,916			19,076	18,916
Total	\$ 33,901	33,262	\$ 12,588	\$ 12,983	\$ 46,489	\$ 46,245

Long-term debt. The County had \$5,490,006 in debt outstanding at year-end 2019. Detailed information about the County's long-term debt is presented in Table 4 and Note E to the financial statements.

TABLE 4

Long-term debt (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Landfill closure and post closure costs	\$ 1,676	\$ 1,607	\$	\$	\$ 1,676	\$ 1,607
Compensated absences	944	768			944	768
Capital lease obligation-equipment						
Capital lease obligation - vehicles	242	158			242	158
Certificates of participation, net of premium and discount			2,628	4,032	2,628	4,032
Total	\$ 2,862	\$ 2,533	\$ 2,628	\$ 4,032	\$ 5,490	\$ 6,565

SIGNIFICANT ISSUES

In November of 2000, Logan County voters approved a one-half of one percent (0.5%) sales and use tax to be used for the development of a new Justice Center that includes County and District Courts, District Attorney Offices, Probation Offices, Sheriff Department and Jail. Certificates of Participation were issued for the funding of the construction. The new Logan County Justice Center was completed and ready for occupancy in August 2003. The sales and use tax generated is restricted for repayment of the Certificates of Participation. In October 2010, the Certificates of Participation were refinanced which provided for the Jail facility to be free of debt and reduced repayment on the Justice Center facility by 5 years.

It was determined that by 2019, the Justice Center fund balance would be sufficient to pay the facility off. In anticipation of this event, Ballot issue 1E was presented to the voters in November 2018. The ballot issue would extend the .5% sales and use tax until 2025 for the sole purpose of constructing; repairing; equipping; operating; maintaining; improving or remodeling the Logan County Justice Center; Courthouse and Annex; Fairgrounds stadium and event structures; Central Services Building; Landfill structures; Heritage Center; and Road & Bridge shop facilities if approved. Ballot issue 1E passed with 4,732 for and 3,523 against. Sales and Use Tax Capital Improvement Fund was developed solely to receive and expend these monies. Multiple projects have been planned for 2020 to include: repair all wood windows in the Courthouse; replace windows, HVAC and various other items in the Justice Center; replace HVAC at the Heritage Center; and upgrade electrical in the barns and grandstands, replace lights with LED over main arena, resurface parking lot, add more black iron fencing around the perimeter plus other projects at the Fairgrounds.

LONG-TERM FINANCIAL PLANNING

In 2015, Logan County began the first stages of developing a Shooting Sports Complex with the vision to develop a public shooting complex that includes space for all forms of shooting disciplines that will benefit current and future generations of outdoor enthusiasts. The vision includes a facility that will consolidate all disciplines of shooting sports in one place. Users will include (but not be limited to) recreational marksmen and shotgunners, the law enforcement community, 4-H shooting sports participants, Girl and Boy Scouts, college shooting teams, archers, and single action shooting sports participants.

When completed, the LCSSC will have a multi-use educational/community building, 20 lanes for rifle shooting, 20 lanes for pistol shooting, 3 trap shooting stations, one sporting clays range, a single action shooting complex, an archery target range, and a 3-D archery gallery. Other possible inclusions might be a camping area and a Frisbee golf course. In order to accomplish this goal, development will be done in phases and as funds for improvements are acquired.

Through 2019, \$295,245 federal grant revenue has been received to assist in the design; road development; construction of rifle, pistol, trap and archery ranges; and sunshades for shelter from the elements plus other miscellaneous items such as landscaping and parking area surface. Current projects are two shotgun trap field scoring stands; constructing an additional trap range and combination trap/skeet range; and installing archery targets which is scheduled to be completed by 2020. The City of Sterling donated a mobile home to be used as a clubhouse and The National Rifle Association donated \$25,000 towards remodeling it.

Annual membership fees or daily use fees are required in order to use the facility. These fees along with sale of targets help support the ongoing maintenance costs of the facility. Local businesses and individuals continue to show their support of the facility with donations for various projects. Through 2019, \$35,639 has been received in donations.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Logan County continues to remain fiscally responsible with a Standard and Poor Rating of A+. In preparing the 2020 budget, the County's net assessed value increased 4.69% from 327,207,730 to 342,545,840. Logan County's mill levy of 29.868 mills is more restrictive than the State's 5.5% Property Tax Revenue limit (CRS 29-1-301). Refunds and abatements allowed an additional .024 mills, which made the adopted mill levy in 2020 to be 29.892 mills. The appropriated property tax net revenue is \$10,239,380.

The adopted 2020 appropriated expenditures increased \$1,785,493 from 2019 appropriations due to deferring pay off the Justice Center Facility, significant bridge repairs and replacement, and necessary capital improvements and maintenance of facilities to 2020.

County sales and use tax received in 2019 was \$3,776,005 which is an increase of 14.71% (\$484,366) from 2018 (\$3,291,639). This increase is due to ongoing construction projects in Logan County and/or individuals traveling through the community.

NOTES OF INTEREST

In 2014, oil production spread from east Weld County into western Logan County. Hotels, restaurants, gas stations and local business benefited from the increased activity. A pipeline was also constructed that will transport oil from Wyoming to a storage facility east of Sterling which will eventually end up in Oklahoma. In addition, the wind farms in Logan County continue to expand their operations. Continued pipeline construction and highway projects indicates a strong economy in 2019.

In 2019, the Logan County Ambulance Service was in operation for seven years. An Intergovernmental Agreement between Logan County and the City of Sterling was adopted in 2012 with the City of Sterling providing EMT staff and managing the ambulance service with Logan County providing funding through user fees and grants. General Fund set aside \$650,000 in 2012 for initial funding. In 2019, the Ambulance Service revenue decreased 12% to \$784,060 from \$889,709 in 2018. Expenses also decreased in 2019 to \$743,864 from \$962,566 in 2018 primarily due to Sterling Regional Med Center contracting out inter-facility transports effective 07/01. Overall, the fund balance increased \$44,488 to \$227,316 in 2019.

Also, in 2019 the County and the City of Sterling entered into an Intergovernmental Agreement concerning the provision of cemetery and parks services at Sunset Memorial Gardens. Under the terms of the agreement the City will provide services incident to operating and managing a public cemetery and the County will provide those services incident to operating and managing a public park. The County appropriated \$22,936 for operating expenses in 2020.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, 315 Main, Sterling, Colorado, 80751, or by telephone at (970) 522-0880.

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Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

LOGAN COUNTY, COLORADO
Statement of Net Position
December 31, 2019

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 18,024,943	\$ 2,395,623	\$ 20,420,566
Receivables	12,493,408	2,964	12,496,372
Inventory	136,759		136,759
Prepaid items	159,999		159,999
Restricted cash with fiscal agent		1,279,639	1,279,639
Capital assets, net of depreciation	33,901,451	12,587,803	46,489,254
Other assets, net of amortization		13,815	13,815
Total assets	64,716,560	16,279,844	80,996,404
Deferred outflows of resources			
Deferred charges on refundings of bonds		209,696	209,696
Total assets and deferred outflows of resources	\$ 64,716,560	\$ 16,489,540	\$ 81,206,100
Liabilities			
Accounts payable	\$ 759,466		\$ 759,466
Accrued salaries and benefits	492,606		492,606
Unearned grant revenues	632,772		632,772
Unearned revenues	86,844		86,844
Accrued interest payable	12,757	\$ 8,534	21,291
Noncurrent liabilities			
Due within one year	123,096	1,130,000	1,253,096
Due in more than one year	2,738,641	1,498,269	4,236,910
Total liabilities	4,846,182	2,636,803	7,482,985
Deferred inflows of resources			
Deferred property tax revenues	10,376,086		10,376,086
Net position			
Net investment in capital assets	33,659,185	10,169,230	43,828,415
Restricted for emergencies	663,600		663,600
Restricted for public safety	373,430		373,430
Restricted for culture and recreation	200,977		200,977
Restricted for capital outlay and operations	566,571		566,571
Restricted for debt service		1,279,639	1,279,639
Unrestricted	14,030,529	2,403,868	16,434,397
Total net position	49,494,292	13,852,737	63,347,029
Total liabilities, deferred inflows of resources and net position	\$ 64,716,560	\$ 16,489,540	\$ 81,206,100

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2019

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 5,530,356	\$ 1,178,430	\$ 12,300	\$ 52,350
Judicial	501,640			
Public safety	5,831,250	1,338,569	93,972	
Health and welfare	5,696,964	54,276	4,287,278	
Auxiliary services	526,881	65,057		80,167
Culture and recreation	644,737	447,778	75,874	
Public works	6,211,108	700,883	4,876,226	
Interest on long-term debt	13,471			
Total governmental activities	24,956,407	3,784,993	9,345,650	132,517
Business-type activities				
Finance corporation	669,161	1,238,433		
Total primary government	<u>\$ 25,625,568</u>	<u>\$ 5,023,426</u>	<u>\$ 9,345,650</u>	<u>\$ 132,517</u>
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Sale of assets				
Total general revenues				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (4,287,276)		\$ (4,287,276)
(501,640)		(501,640)
(4,398,709)		(4,398,709)
(1,355,410)		(1,355,410)
(381,657)		(381,657)
(121,085)		(121,085)
(633,999)		(633,999)
(13,471)		
(11,693,247)	\$ -	(11,679,776)
	569,272	569,272
(11,693,247)	569,272	(11,123,975)
9,913,401		9,913,401
1,206,945		1,206,945
2,537,570		2,537,570
142,670		142,670
220,930	91,004	311,934
1,071,995		1,071,995
76,347		76,347
15,169,858	91,004	15,260,862
3,476,611	660,276	4,136,887
46,017,681	13,192,461	59,210,142
<u>\$ 49,494,292</u>	<u>\$ 13,852,737</u>	<u>\$ 63,347,029</u>

LOGAN COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2019

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
Assets				
Cash and cash investments	\$ 7,392,430	\$ 4,288,644	\$ 1,844,199	\$ 509,557
Property taxes receivable	8,543,778	513,819	787,855	342,546
Accounts receivable	517,195	423,151	4,469	2,087
Grants receivable		117,562		200,101
Loans receivable				18,951
Due from other entities			218,891	
Inventory of supplies		136,759		
Prepaid items	836			159,163
Total assets	\$ 16,454,239	\$ 5,479,935	\$ 2,855,414	\$ 1,232,405
Liabilities				
Accounts payable	\$ 225,837	\$ 131,737	\$ 47,698	\$ 200,891
Accrued salaries and benefits	317,424	151,790		
Unearned revenues	86,844			
Unearned grant revenues			632,772	
Total liabilities	630,105	283,527	680,470	200,891
Deferred inflows of resources				
Deferred property tax revenues	8,543,778	513,819	787,855	342,546
Total deferred inflows of resources	8,543,778	513,819	787,855	342,546
Fund balance				
Nonspendable:				
Inventory		136,759		
Prepaid items	836			159,163
Loan receivable				18,951
Restricted for:				
Emergencies	657,000			
Public safety				
Culture and recreation				
Capital outlay and operations				
Committed to:				
Capital improvements				510,854
Public safety				
Public works		4,545,830		
Health and welfare			1,387,089	
Culture and recreation				
Unassigned	6,622,520			
Total fund balance	7,280,356	4,682,589	1,387,089	688,968
Total liabilities, deferred inflows of resources and fund balance	\$ 16,454,239	\$ 5,479,935	\$ 2,855,414	\$ 1,232,405

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 3,990,113	\$ 18,024,943
188,088	10,376,086
614,915	1,561,817
	317,663
	18,951
	218,891
	136,759
	159,999
<u>\$ 4,793,116</u>	<u>\$ 30,815,109</u>
\$ 153,303	\$ 759,466
23,392	492,606
94,296	181,140
	632,772
<u>270,991</u>	<u>2,065,984</u>
188,088	10,376,086
<u>188,088</u>	<u>10,376,086</u>
	136,759
	159,999
	18,951
6,600	663,600
373,430	373,430
200,977	200,977
566,571	566,571
	510,854
227,316	227,316
2,364,623	6,910,453
198,179	1,585,268
396,341	396,341
	6,622,520
<u>4,334,037</u>	<u>18,373,039</u>
<u>\$ 4,793,116</u>	<u>\$ 30,815,109</u>

LOGAN COUNTY, COLORADO**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
December 31, 2019**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 18,373,039
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Certain receivables will be collected in the next fiscal year, but are not available soon enough to pay for the current period's expenditures, and therefore are unearned revenues in the governmental funds.	94,296
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Capital and other assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	33,901,451
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Long-term liabilities and accrued interest payable are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(2,874,494)</u>
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Net position of the governmental activities	<u><u>\$ 49,494,292</u></u>
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The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
Revenues				
Taxes	\$ 9,024,935	\$ 1,493,097	\$ 988,252	\$ 182,924
Licenses and permits	123,577	5,055		
Intergovernmental	435,835	4,876,226	3,597,818	754,627
Charges for services	1,195,472	1,973		1,093
Miscellaneous	1,113,226	25,457	19,914	11,017
Total revenues	11,893,045	6,401,808	4,605,984	949,661
Expenditures				
Current				
General government	5,310,805	73,917		3,716
Judicial	501,640			
Public safety	4,622,205			
Auxiliary services	488,171			
Health and welfare	295,895		4,542,781	661,838
Culture and recreation				
Public works		5,208,068		
Capital outlay		646,275		439,364
Debt service				
Principal	3,485			151,055
Interest and fiscal charges				9,087
Total expenditures	11,222,201	5,928,260	4,542,781	1,265,060
Excess of revenues over expenditures	670,844	473,548	63,203	(315,399)
Other financing sources				
Capital lease proceeds				238,745
Sale of assets	26,657	74,950		
Total other financing sources	26,657	74,950	-	238,745
Net change in fund balances	697,501	548,498	63,203	(76,654)
Fund balance at beginning of year	6,582,855	4,134,091	1,323,886	765,622
Fund balance at end of year	\$ 7,280,356	\$ 4,682,589	\$ 1,387,089	\$ 688,968

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 2,111,378	\$ 13,800,586
	128,632
75,874	9,740,380
2,257,588	3,456,126
42,359	1,211,973
4,487,199	28,337,697
31,190	5,419,628
	501,640
895,778	5,517,983
	488,171
168,202	5,668,716
576,917	576,917
620,217	5,828,285
476,005	1,561,644
	154,540
	9,087
2,768,309	25,726,611
1,718,890	2,611,086
	238,745
	101,607
-	340,352
1,718,890	2,951,438
2,615,147	15,421,601
\$ 4,334,037	\$ 18,373,039

LOGAN COUNTY, COLORADO**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities****For the Year Ended December 31, 2019**

Amounts reported for governmental activities in the statement of
activities are different because:

Net change in fund balances - governmental funds \$ 2,951,438

Capital outlays to purchase or build capital assets are reported in
governmental funds as expenditures. However, for governmental
activities, those costs are shown in the statement of net position
and allocated over their estimated useful lives as annual
depreciation expense in the statement of activities. This is the amount
by which capital outlays exceeded depreciation in the current period. 664,342

In the statement of activities, certain operating expenses -
compensated absences, accrued interest and landfill closure and
postclosure care costs - are measured by the amounts incurred or
earned during the year. In the governmental funds, however,
expenditures for these items are measured by the amount of
financial resources used (essentially, the amounts actually paid). (48,679)

In the statement of activities, the net loss on the disposal of capital assets
is reported, whereas in the governmental funds, the proceeds from the
disposal increases financial resources. Thus, the change in net position
differs from the change in fund balance by the net book value of the
capital assets disposed of. (25,259)

Because some revenues will not be collected for several months after the
fiscal year ends, they are not considered "available" revenues in the
governmental funds. They are, however, recorded as revenues in the
statement of activities. 18,974

The issuance of long-term debt provides current financial resources
in the governmental funds, however, issuing debt increases long-term
liabilities in the government-wide statement of net position. (238,745)

Payments related to the capital lease obligation are reported as an
expenditures in the governmental funds, however, these payments
reduce long-term liabilities in the statement of net position and do
not result in an expense in the statement of activities. 154,540

Change in net position of governmental activities \$ 3,476,611

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2019

	Business-type Activities
	Justice Center Fund
Assets	
Current assets	
Cash and cash investments	\$ 2,395,623
Accounts receivable	2,964
Total current assets	2,398,587
Noncurrent assets	
Restricted assets	
Cash with fiscal agent	1,279,639
Capital assets, net of depreciation	12,587,803
Other assets	
Prepaid insurance on certificates of participation, net of amortization	13,815
Total noncurrent assets	13,881,257
Total assets	16,279,844
Deferred outflows of resources	
Deferred charges on refunding of bonds, net of amortization	209,696
Total assets and deferred outflows of resources	\$ 16,489,540

The accompanying notes are an integral part of these financial statements.

	Business-type Activities
	<u>Justice Center Fund</u>
Liabilities	
Current liabilities	
Accrued interest payable	\$ 8,534
Current portion of certificates of participation	<u>1,130,000</u>
Total current liabilities	1,138,534
Noncurrent liabilities	
Certificates of participation, net of premiums and discounts	<u>1,498,269</u>
Total liabilities	2,636,803
Net position	
Net investment in capital assets	10,169,230
Restricted for debt service	1,279,639
Unrestricted	<u>2,403,868</u>
Total net position	<u>13,852,737</u>
Total liabilities and net position	<u><u>\$ 16,489,540</u></u>

LOGAN COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities
	Justice Center Fund
Operating revenues	
Charges for services	\$ 1,238,433
Operating expenses	
General and administrative	40,503
Depreciation	395,393
Total operating expenses	435,896
Operating income	802,537
Nonoperating revenues (expenses)	
Earnings on investments	91,004
Interest and fiscal charges	(233,265)
Total nonoperating revenues (expenses)	(142,261)
Change in net position	660,276
Net position at beginning of year	13,192,461
Net position at end of year	\$ 13,852,737

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities
	Justice Center Fund
Cash flows from operating activities	
Receipts from customers	\$ 1,502,461
Payments to suppliers	(32,609)
Net cash provided by operating activities	1,469,852
Cash flows from capital and related financing activities	
Principal paid on certificates of participation	(1,365,000)
Interest paid on certificates of participation	(157,000)
Net cash used by capital and related financing activities	(1,522,000)
Cash flows from investing activities	
Earnings on investments	91,004
Net cash provided by investing activities	91,004
Net increase in cash and cash equivalents	38,856
Cash and cash equivalents at beginning of year	3,636,406
Cash and cash equivalents at end of year	\$ 3,675,262
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 802,537
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation and amortization	403,287
Changes in assets and liabilities	
Accounts receivable	264,028
Net cash provided by operating activities	\$ 1,469,852
Cash and cash equivalents at end of year consist of:	
Cash	\$ 2,395,623
Restricted cash with fiscal agent	1,279,639
Total	\$ 3,675,262

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2019

	Agency Fund
Assets	
Cash and cash investments	\$ 3,458,151
Total assets	<u>\$ 3,458,151</u>
Liabilities	
Due to other governments	\$ 3,458,151
Total liabilities	<u>\$ 3,458,151</u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO

Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Logan County's significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Logan County Pest Control District, the E 911 Authority and the Logan County Justice Center Finance Corporation are included in the County's basic financial statements using blended presentation.

Blended component units

Logan County Pest Control District – A separate legal entity according to Colorado State Statutes, is included in the County's basic financial statements as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separately issued financial statements.

E 911 Authority – A separate legal entity included in the County's basic financial statements as a special revenue fund. The Board of County Commissioners appoints the governing board of the Authority. There are no separately issued financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Logan County Justice Center Finance Corporation – A separate legal entity formed in 2001 for the purpose of financing the acquisition of the Logan County Justice Center. The Corporation is included in the County’s basic financial statements as an enterprise fund. The Board of County Commissioners appoints the governing board of the Corporation. There are no separately issued financial statements.

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers human services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Human Services Fund.

Capital Expenditures Fund – This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major proprietary fund:

Logan County Justice Center Finance Corporation – This fund is used to account for the financing of the construction of the Logan County Justice Center. Financing for the project was provided by the sale of certificates of participation through the finance corporation. Debt service for the certificates of participation will be made from future lease payments and the receipt of sales and use taxes.

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has one agency fund.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues – exchange and nonexchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, tuition, grants and student fees.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has one item that qualifies for reporting in this category. Accordingly, the item, deferred charges on refunding of bonds, is reported on both the statements of net position. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

so will not be recognized as an inflow of resources (revenue) until that time. The government has only one item that qualifies for reporting in this category. Accordingly, the item, deferred property tax revenues, is reported on both the statement of net position and the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period for which they are levied and that the amounts become available.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County, except for the pension trust funds, as required by its local charter. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for the enterprise fund (Logan County Justice Center Finance Corporation) in which capital and principal retirement expenses are treated as operating expenses and depreciation expense is not budgeted.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15th, the finance office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds, except agency funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted through passage of adoption and appropriation resolutions.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.6 – Encumbrances

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

A.7 – Cash and cash investments

The Logan County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds' portion of this pools is displayed as "cash and cash investments".

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Inventories in the Road and Bridge Fund consist of construction and maintenance supplies and are recorded at the lower of cost or market value using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements. All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not.

Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) have been capitalized on a prospective basis beginning in 2004. In 2007, the County retroactively capitalized its infrastructure assets as provided in GASB Statement No. 34.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Paid Time Off leave

Full-time and part-time employees earn paid time off leave for each full pay period they work, beginning their first full pay period. Paid time off cannot be used in advance of earning it and no paid time off may be taken until after the pay period in which it is accrued. If an employee has accrued but unused paid time off in excess of the maximum accrual at the end of each pay period, the balance above the maximum shall be forfeited at the end of that pay period. Full time employees accrue paid time off leave for each bi-weekly pay period on the following basis of continuous service:

Grandfathered Employees – Hired Prior to 1/1/2018:

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
Under 5	7.5 hours	288 hours
5 but less than 10	8.5 hours	300 hours
10 or more	9.5 hours	320 hours

New Employees – Effective 1/1/2019:

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
Under 1 year	4.0 hours	104 hours
1 but less than 5	6.0 hours	260 hours
5 but less than 10	7.5 hours	288 hours
10 but less than 15	8.5 hours	300 hours
15 or more	9.5 hours	320 hours

Part-time employees accrue paid time off leave on a pro rata basis depending on the number of hours they actually worked during the pay period and their number of years of continuous service with the County.

Sick Leave Transition Reserve

Employees who had sick leave accrual balance as of July 7, 2008 had their balance rolled over into their own individual Sick Leave Transition Reserve which will be useable only for sick leave purposes after the paid time off conversion date.

Any employee with a Sick Leave Transition Reserve balance above four hundred hours may purchase eight hours of pay for thirty-two hours of accumulated Sick Leave Transition Reserve or convert thirty-two hours of accumulated Sick Leave Transition Reserve for eight hours of paid time off leave. Under no circumstances shall an employee be permitted to purchase or transfer accumulated Sick Leave Transition Reserve below the four hundred hour accrual amount.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Upon the retirement, resignation or dismissal of any employee with at least ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve.

Upon the resignation or dismissal of any employee with less than ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of unused Sick Leave Transition Reserve between the four hundred and seven hundred twenty hour accrual amounts.

Effective January 1, 2018, employees who have at least ten year of active, continuous employment and have accrued Sick Leave Transition Reserve may elect to request payout of unused Sick Leave Transition Reserve. The County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve, which will be paid out to employees in the second payroll distribution of each ensuing January.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.15 – Net position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

A.16 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

A.17 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.18 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.19 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

- *Nonspendable*, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),
- *Restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,
- *Committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),
- *Assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or
- *Unassigned* fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of year-end, the County had total deposits of \$20,183,986, of which \$2,563,801 was insured and \$17,620,185 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

Investments

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2019, the County had invested \$5,131,657 in

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments.

At year-end, the County had the following investments:

<u>Investment type</u>	<u>Fair value</u>	<u>Investment maturities (in years)</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in ColoTrust	\$ 5,131,657	\$ 5,131,657	\$ -	\$ -

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash	\$ 9,402,764
Certificates of deposit	10,623,935
ColoTrust	<u>5,131,657</u>
Total cash and cash investments	<u>\$ 25,158,356</u>
<u>Statement of net position</u>	
Cash and cash investments	\$ 20,420,566
Restricted cash and cash investments	1,279,639
<u>Statement of fiduciary assets and liabilities</u>	
Cash and cash investments	<u>3,458,151</u>
Total	<u>\$ 25,158,356</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Receivables</u>
Property taxes	\$ 10,376,086	\$ -	\$ 10,376,086
Accounts	1,561,817	2,964	1,564,781
Grants	317,663	-	317,663
Loans	18,951	-	18,951
Due from other entities	<u>218,891</u>	<u>-</u>	<u>218,891</u>
Total	<u>\$ 12,493,408</u>	<u>\$ 2,964</u>	<u>\$ 12,496,372</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note C – Receivables (Continued)

Property taxes are levied on December 15th and attach as a lien on property the following January 1st. They are payable in full by April 30th or are due in two equal installments on February 28th and June 15th. Logan County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

Note D – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 967,175	\$ -	\$ -	\$ 967,175
Total capital assets, not being depreciated:	967,175	-	-	967,175
Capital assets, being depreciated:				
Buildings	12,283,418	201,917	-	12,485,335
Equipment	18,575,812	1,497,848	(818,468)	19,255,192
Improvements	936,085	41,367	-	977,452
Infrastructure	<u>29,249,404</u>	<u>719,940</u>	<u>-</u>	<u>29,969,344</u>
Total capital assets, being depreciated	<u>61,044,719</u>	<u>2,461,072</u>	<u>(818,468)</u>	<u>62,687,323</u>
Total capital assets	62,011,894	2,461,072	(818,468)	63,654,498
Less accumulated depreciation for:				
Buildings	(4,564,648)	(211,969)	-	(4,776,617)
Equipment	(13,472,608)	(998,006)	793,209	(13,677,405)
Improvements	(378,881)	(27,198)	-	(406,079)
Infrastructure	<u>(10,333,389)</u>	<u>(559,557)</u>	<u>-</u>	<u>(10,892,946)</u>
Total accumulated depreciation	<u>(28,749,526)</u>	<u>(1,796,730)</u>	<u>793,209</u>	<u>(29,753,047)</u>
Governmental activities capital assets, net	<u>\$ 33,262,368</u>	<u>\$ 664,342</u>	<u>\$ (25,259)</u>	<u>\$ 33,901,451</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note D – Capital assets (Continued)

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Business-type activities				
Capital assets, not being depreciated:				
Land	\$ 74,267	\$ -	\$ -	\$ 74,267
Capital assets, being depreciated				
Buildings	18,037,688	-	-	18,037,688
Equipment	551,528	-	-	551,528
Land improvements	<u>865,985</u>	<u>-</u>	<u>-</u>	<u>865,985</u>
Total capital assets, being depreciated	<u>19,455,201</u>	<u>-</u>	<u>-</u>	<u>19,455,201</u>
Total capital assets	19,529,468	-	-	19,529,468
Less accumulated depreciation for:				
Buildings	(5,460,723)	(360,754)	-	(5,821,477)
Equipment	(551,528)	-	-	(551,528)
Land improvements	<u>(534,021)</u>	<u>(34,639)</u>	<u>-</u>	<u>(568,660)</u>
Total accumulated depreciation	<u>(6,546,272)</u>	<u>(395,393)</u>	<u>-</u>	<u>(6,941,665)</u>
Business-type activities capital assets, net	<u>\$ 12,983,196</u>	<u>\$ (395,393)</u>	<u>\$ -</u>	<u>\$ 12,587,803</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities

General government	\$ 185,377
Public safety	328,262
Health and welfare	62,191
Auxiliary services	54,428
Culture and recreation	67,820
Public works	<u>1,098,652</u>

Total governmental activities \$ 1,796,730

Business-type activities

Justice Center	<u>\$ 395,393</u>
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LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Landfill closure and postclosure	\$ 1,607,396	\$ 68,458	\$ -	\$ 1,675,854	\$ -
Capital lease obligations	158,062	238,745	(154,540)	242,267	123,096
Compensated absences	<u>967,780</u>	<u>-</u>	<u>(24,164)</u>	<u>943,616</u>	<u>-</u>
Total	<u>\$ 2,733,238</u>	<u>\$ 307,203</u>	<u>\$ (178,704)</u>	<u>\$ 2,861,737</u>	<u>\$ 123,096</u>

The capital lease obligations attributable to the governmental activities will be liquidated primarily by the Capital Expenditure Fund, while the compensated absences will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Certificates of participation	\$ 3,925,000	\$ -	\$ (1,365,000)	\$ 2,560,000	\$ 1,130,000
Bond premium	139,231	-	(50,629)	88,602	-
Bond discount	<u>(31,951)</u>	<u>-</u>	<u>11,618</u>	<u>(20,333)</u>	<u>-</u>
Totals	<u>\$ 4,032,280</u>	<u>\$ -</u>	<u>\$ (1,404,011)</u>	<u>\$ 2,628,269</u>	<u>\$ 1,130,000</u>

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,675,854 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 68 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt (Continued)

cost of closure and postclosure care of \$800,818 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$2,476,672) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$1,983,364 and \$493,308, respectively. The County expects to close the cell in the year 2035. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Capital lease obligations

In February 2018, the County entered into an agreement with KS State Bank to finance a lease obligation. The lease proceeds are to be used to purchase four vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$62,556 are due February 1st of each year, with a final payment due in February 2020. The average interest rate over the lease term is 5.0%. The capital lease obligation is secured by the four vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$178,874.

In February 2018, the County entered into an agreement with KS State Bank to finance a lease obligation. The lease proceeds are to be used to purchase one vehicle by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$9,508 are due February 28th of each year, with a final payment due in February 2020. The average interest rate over the lease term is 6.3%. The capital lease obligation is secured by the vehicle owned by the County. The cost of the vehicles capitalized with this lease is \$26,865.

In January 2019, the County entered into an agreement with KS State Bank to finance a lease obligation. The lease proceeds are to be used to purchase six vehicles by the Sheriff's department. The agreement calls for a lease term of three years. Annual payments of \$65,000 are due January 25th of each year, with a final payment due in January 2022. The average interest rate over the lease term is 6.0%. The capital lease obligation is secured by the six vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$238,745.

Each of the lease agreements contain a provision that, in the event of default, the lessor may (a) declare all contract payments and other amounts payable by the County hereunder to the end of the current budget year to be immediately due and payable (b) require at the County's expense to redeliver any or all of the equipment (c) enforce its rights, with the County being responsible for all costs incurred by the lessor in the enforcement of its rights under the agreement including, but not limited to, reasonable attorney fees.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt (Continued)

The following is a schedule by years of future minimum lease payments under the capital leases above, together with the present value of the net minimum lease payments at year-end:

<u>Year ended December 31,</u>	<u>Debt service requirement</u>
2020	\$ 137,064
2021	65,000
2022	<u>65,000</u>
Total minimum lease payments	267,064
Less amount representing interest	<u>(24,797)</u>
Present value of future net minimum lease payments	<u>\$ 242,267</u>

Certificates of participation

The certificates of participation were issued by the Logan County Justice Center Finance Corporation (the Finance Corporation) to finance the construction of the Logan County Justice Center. Underlying the certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Finance Corporation. The certificates and the interest thereon are payable solely from annually appropriated base rentals to be paid by the County under the lease.

Neither the certificates nor the lease constitute a general obligation indebtedness of the County or a multiple-fiscal year County debt or other financial obligation within the meaning of any Colorado Constitutional or statutory provision. The lease payments made by the County to the Finance Corporation will be equal to the annual debt service requirements of the Finance Corporation.

A summary of annual requirements to repay the certificates of participation is as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 1,430,000	\$ 102,400	\$ 1,532,400
2021	<u>1,130,000</u>	<u>45,200</u>	<u>1,175,200</u>
Total	<u>\$ 2,560,000</u>	<u>\$ 147,600</u>	<u>\$ 2,707,600</u>

A reserve fund of \$1,279,639 is required and is included in the Logan County Justice Center Finance Corporation.

LOGAN COUNTY, COLORADO

Notes to Financial Statements

Note E – Long-term debt (Continued)

Prior year defeasance of debt

In prior years, the County defeased certain certificates of participation by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased certificates of participation are not included in the County's financial statements. At year-end, \$9,235,000 of certificates of participation outstanding are considered defeased.

Note F – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$231,065. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$324,949. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note F – Risk management (Continued)

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

Note G – Pension plans

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$384,606, and the County recognized pension expense of \$384,606.

Employees are immediately vested in their own contributions, but become vested in County contributions and earnings on those contributions according to a sliding scale until six years of employment, at which time they are fully vested.

Note H – Deferred compensation plans

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

LOGAN COUNTY, COLORADO

Notes to Financial Statements

Note I – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note J – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note J – Commitments and contingencies (Continued)

fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund and the Pest Control Fund in the amount of \$663,600 in satisfaction of this requirement.

Contingent liabilities

The County is a defendant in various threatened or pending legal action for property damages and other miscellaneous claims. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.

Note K – Reconciliation of budgetary and non-budgetary items

The following are reconciliations of the budgetary basis with the basis used for financial reporting of expenses and net position in the Logan County Justice Center Finance Corporation:

Expenses reported under the budgetary basis of accounting	\$ 1,554,609
Deduct principal paid on certificates of participation	(1,365,000)
Deduct interest paid on certificates of participation in excess of amounts incurred	(4,550)
Add amortization on bond discount, premium charged to interest expense	80,815
Add amortization on prepaid insurance on bonds charged to professional services	7,894
Add depreciation	<u>395,393</u>
Expenses reported under the basis of accounting used for financial reporting	<u>\$ 669,161</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note K – Reconciliation of budgetary and non-budgetary items (Continued)

Net position reported under the budgetary basis of accounting	\$ 3,678,225
Add capital assets, net of depreciation	12,587,803
Add discount on certificates of participation, net of amortization	20,332
Add deferred charges on refunding of bonds, net of amortization	209,696
Add insurance costs on certificates of participation, net of amortization	13,815
Deduct accrued interest payable	(8,533)
Deduct certificates of participation	(2,560,000)
Deduct premium on certificates of participation, net of accretion	<u>(88,601)</u>
Net position reported under the basis of accounting used for financial reporting	<u>\$ 13,852,737</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note L - Noncash program activity

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

Program	A	B	C	D	E
	County EBT Authorizations	County Share of Authorizations	Expenditures by County Warrant	County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	Total Expenditures (Col. B + Col. C)
Old Age Pension	\$ 285,731	\$ 1,218	\$ 22,488	\$ 308,219	\$ 23,706
Low-Income Energy Assistance Program	309,937	-	8,420	318,357	8,420
Temporary Assistance for Needy Families	432,476	88,767	317,095	749,571	405,862
Regular Administration	110	22	777,333	777,443	777,355
Child Welfare	1,844,102	320,721	1,822,502	3,666,604	2,143,223
Core Services	269,080	-	322,515	591,595	322,515
Aid to the Needy Disabled	84,482	15,100	-	84,482	15,100
IV-D Administration	-	-	408,253	408,253	408,253
Child Care	389,562	49,765	140,129	529,691	189,894
Miscellaneous	21,978	9,999	238,454	260,432	248,453
Subtotal	3,637,458	485,592	4,057,189	7,694,647	4,542,781
Food Assistance	2,809,503	-	-	2,809,503	-
Grand Total	\$ 6,446,961	\$ 485,592	\$ 4,057,189	\$ 10,504,150	\$ 4,542,781

- A. Welfare payments authorized by the Logan County Department of Human Services. These county authorizations are paid by the Colorado Department of Human Services by QWEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Logan County.
- E. This total matches the expenditures on the Human Services Fund - Schedule of Expenditures.

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Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- General Fund – Budgetary Comparison Schedule
- Road and Bridge Fund – Budgetary Comparison Schedule
- Human Services Fund – Budgetary Comparison Schedule
- Capital Expenditures Fund – Budgetary Comparison Schedule

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes	\$ 8,697,486	\$ 8,697,486	\$ 9,024,935	\$ 327,449
Licenses and permits	61,000	61,000	123,577	62,577
Intergovernmental	303,025	385,410	435,835	50,425
Charges for services	1,031,994	1,033,314	1,195,472	162,158
Miscellaneous	386,968	668,049	1,113,226	445,177
Total revenues	10,480,473	10,845,259	11,893,045	1,047,786
Expenditures				
Current				
General government	4,649,112	4,712,113	4,507,565	204,548
Judicial	501,640	501,640	501,640	-
Public safety	4,751,078	5,052,863	4,622,205	430,658
Auxiliary services	530,880	530,880	488,171	42,709
Health and welfare	295,955	295,955	295,895	60
Miscellaneous	1,823,688	1,823,688	803,240	1,020,448
Debt service				
Principal			3,485	(3,485)
Total expenditures	12,552,353	12,917,139	11,222,201	1,694,938
Excess of revenues over (under) expenditures	(2,071,880)	(2,071,880)	670,844	2,742,724
Other financing sources (uses)				
Transfers out	(200,000)	(200,000)		200,000
Sale of assets			26,657	26,657
Total other financing sources (uses)	(200,000)	(200,000)	26,657	226,657
Net change in fund balance	\$ (2,271,880)	\$ (2,271,880)	697,501	\$ 2,969,381
Fund balance at beginning of year			6,582,855	
Fund balance at end of year			\$ 7,280,356	

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,297,812	\$ 1,297,812	\$ 1,493,097	\$ 195,285
Licenses and permits			5,055	5,055
Intergovernmental	6,214,168	6,214,168	4,876,226	(1,337,942)
Charges for services	2,000	2,000	1,973	(27)
Miscellaneous	14,200	14,200	25,457	11,257
Total revenues	7,528,180	7,528,180	6,401,808	(1,126,372)
Expenditures				
General government	65,000	65,000	73,917	(8,917)
Public works	8,056,207	8,056,207	5,208,068	2,848,139
Capital outlay	765,000	765,000	646,275	118,725
Total expenditures	8,886,207	8,886,207	5,928,260	2,957,947
Excess of revenues over (under) expenditures	(1,358,027)	(1,358,027)	473,548	1,831,575
Other financing sources				
Sale of assets	60,000	60,000	74,950	14,950
Net change in fund balance	\$ (1,298,027)	\$ (1,298,027)	548,498	\$ 1,846,525
Fund balance at beginning of year			4,134,091	
Fund balance at end of year			\$ 4,682,589	

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 975,561	\$ 975,561	\$ 988,252	\$ 12,691
Intergovernmental	4,466,436	4,466,436	3,597,818	(868,618)
Miscellaneous	11,500	11,500	19,914	8,414
Total revenues	5,453,497	5,453,497	4,605,984	(847,513)
Expenditures				
Health and welfare	6,135,704	6,135,704	4,542,781	1,592,923
Total expenditures	6,135,704	6,135,704	4,542,781	1,592,923
Net change in fund balance	\$ (682,207)	\$ (682,207)	63,203	\$ 745,410
Fund balance at beginning of year			1,323,886	
Fund balance at end of year			\$ 1,387,089	

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 182,604	\$ 182,604	\$ 182,924	\$ 320
Intergovernmental	632,291	632,291	754,627	122,336
Charges for services	1,000	1,000	1,093	93
Miscellaneous	10,603	10,603	11,017	414
Total revenues	826,498	826,498	949,661	123,163
Expenditures				
General government	3,925	3,925	3,716	209
Health and welfare	512,806	512,806	661,838	(149,032)
Capital outlay	854,594	854,594	439,364	415,230
Reserve for contingency	150,000	150,000		150,000
Debt service				
Principal			151,055	(151,055)
Interest and fiscal charges			9,087	(9,087)
Total expenditures	1,521,325	1,521,325	1,265,060	256,265
Excess of revenues over (under) expenditures	(694,827)	(694,827)	(315,399)	379,428
Other financing sources				
Capital lease proceeds			238,745	238,745
Net change in fund balance	\$ (694,827)	\$ (694,827)	(76,654)	\$ 618,173
Fund balance at beginning of year			765,622	
Fund balance at end of year			\$ 688,968	

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Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Capital Expenditures Fund - Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Fund - Budgetary Comparison Schedules

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Budgetary Comparison Schedules – General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Taxes				
General property	\$ 7,211,986	\$ 7,211,986	\$ 7,197,038	\$ (14,948)
Specific ownership	720,000	720,000	876,756	156,756
Delinquent taxes and interest			2,003	2,003
Sales tax	738,000	738,000	916,571	178,571
Use tax	20,000	20,000	27,430	7,430
Tax advertising	6,000	6,000	4,746	(1,254)
Tax sale	1,500	1,500	391	(1,109)
Total taxes	8,697,486	8,697,486	9,024,935	327,449
Licenses and permits				
Liquor licenses	1,000	1,000	2,269	1,269
Building and special use permits	50,000	50,000	113,607	63,607
Zoning fees and permits	10,000	10,000	7,701	(2,299)
Total licenses and permits	61,000	61,000	123,577	62,577
Intergovernmental				
Cigarette taxes	4,000	4,000	4,312	312
State veterans affairs	26,400	26,400	14,700	(11,700)
Cost allocation	50,000	50,000	49,359	(641)
MV penalty assessment			250	250
Mineral leasing/severance tax	30,000	30,000	85,262	55,262
Non-county prisoners	100,000	100,000	90,330	(9,670)
VALE grant	23,625	23,625	23,625	-
Emergency management	30,000	30,000	32,997	2,997
DUI enforcement	10,000	18,701	12,455	(6,246)
Click it or ticket			513	513
Police officer safety training		10,417		(10,417)
Search and rescue grant		7,920	7,921	1
Bulletproof vests grant			3,403	3,403
POST grant			13,058	13,058
EMP grant		2,997		(2,997)
GIS grant	11,000	11,000	12,300	1,300
Health care coalition grant			5,000	5,000
NJC contract fairground facilities	18,000	18,000	18,000	-
Electronic recording grant			10,000	10,000
Co-working initiative grant		52,350	52,350	-
Total intergovernmental	303,025	385,410	435,835	50,425

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Charges for services				
Rents	112,000	112,000	83,839	(28,161)
Heritage Center rental	2,000	2,000	2,945	945
Exhibit center rent	3,000	3,000	8,411	5,411
Sheriff posse taser rental		1,320		(1,320)
Extension office fair revenue	7,000	7,000	11,709	4,709
Clarence Corner revenue	50	50	38	(12)
Inmate phone revenue	17,000	17,000	24,977	7,977
Sheriff's office commissary	25,000	25,000	36,716	11,716
Concealed weapons permit fees	5,000	5,000	14,434	9,434
Vehicle inspection fees	1,500	1,500	3,740	2,240
Fingerprint card fees			40	40
Sheriff's fees	30,000	30,000	47,609	17,609
County clerk's fees	240,000	240,000	270,069	30,069
County treasurer's fees	370,000	370,000	426,059	56,059
County clerk's registration fees	160,000	160,000	201,149	41,149
County court fees	2,800	2,800	2,095	(705)
Public trustee fees	20,000	20,000	18,565	(1,435)
Uninsured motorist fees	14,644	14,644	12,484	(2,160)
Election fees	21,000	21,000	29,278	8,278
Assessor's fees	1,000	1,000	1,315	315
Total charges for services	1,031,994	1,033,314	1,195,472	162,158
Miscellaneous				
Earnings on investments	80,000	80,000	210,005	130,005
Reimbursement of fuel taxes			155	155
Reimbursement of salary	5,000	5,000	5,428	428
Reimbursement for county attorney	163,000	163,000	168,312	5,312
Reimbursement for lodging tax salary	33,000	33,000	33,000	-
Reimbursement for sheriff overtime and expenditures	3,000	7,442	4,442	(3,000)
Proceeds from insurance claims		250,376	526,535	276,159
CCOERA forfeitures			30,449	30,449
Work release	20,000	20,000	12,528	(7,472)
Clerk E-recording	10,057	10,057	1,856	(8,201)
Sheriff revenue - restitution	15,000	15,000	24,774	9,774

(Continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

(Continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Reimbursement of expenditures	10,000	10,000	877	(9,123)
Colorado Rural Health reimbursement		5,000		(5,000)
Silver sneaker revenue	6,000	6,000	6,544	544
Other	3,000	3,000	14,977	11,977
Sheriff admin revenue	1,500	1,500	2,671	1,171
Sale of sheriff assets		12,851		(12,851)
Sale of elections equipment		8,412		(8,412)
Gary DeSoto revenue	3,400	3,400	1,565	(1,835)
CRT revenue			827	827
Tree donations			5,655	5,655
Shooting complex membership	12,000	12,000	23,680	11,680
Shooting complex targets	18,000	18,000	22,631	4,631
Shooting complex donations			12,223	12,223
Shooting complex billboard lease	4,011	4,011	4,092	81
Total miscellaneous	386,968	668,049	1,113,226	445,177
Total revenue	<u>\$ 10,480,473</u>	<u>\$ 10,845,259</u>	<u>\$ 11,893,045</u>	<u>\$ 1,047,786</u>

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LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Commissioners				
Salaries	\$ 285,030	\$ 285,030	\$ 282,478	\$ 2,552
Social security	17,672	17,672	17,179	493
Medicare	4,133	4,133	4,017	116
Workman's compensation	600	600	511	89
Retirement	11,401	11,401	11,299	102
Health insurance	38,394	38,394	26,783	11,611
Life insurance	302	302	286	16
Disability insurance	375	375	332	43
Unemployment insurance	210	210	203	7
Office supplies	3,000	3,000	3,150	(150)
Professional services			62	(62)
Telephone	3,000	3,000	2,103	897
Postage	400	400	684	(284)
Advertising and legal notices	5,500	5,500	7,099	(1,599)
Maintenance on equipment	500	500	409	91
Maintenance contracts	850	850	968	(118)
Miscellaneous	500	500	1,038	(538)
Dues and meetings	10,500	10,500	4,516	5,984
Capital outlay			655	(655)
Total commissioners	382,367	382,367	363,772	18,595
Attorney				
Salaries	308,144	308,144	303,682	4,462
Social security	19,105	19,105	18,186	919
Medicare	4,468	4,468	4,253	215
Workman's compensation	500	500	474	26
Retirement	12,326	12,326	12,148	178
Health insurance	34,128	34,128	31,742	2,386
Life insurance	268	268	196	72
Disability insurance	1,642	1,642	1,358	284
Unemployment insurance	924	924	911	13
Office supplies	1,400	1,400	2,110	(710)
Library	2,800	2,800	2,676	124
Telephone	1,800	1,800	1,660	140
Postage	200	200	192	8
Advertising and legal notices	300	300	645	(345)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Professional services	100	100	175	(75)
Maintenance on equipment	500	500		500
Travel and transportation	900	900	472	428
Dues and meetings	6,154	6,154	2,429	3,725
Total attorney	395,659	395,659	383,309	12,350
Surveyor				
Salaries	4,204	4,204		4,204
Total surveyor	4,204	4,204	-	4,204
Planning and zoning				
Salaries	87,505	87,505	85,391	2,114
Social security	5,469	5,469	4,986	483
Medicare	1,269	1,269	1,166	103
Workman's compensation	850	850	949	(99)
Retirement	3,500	3,500	3,416	84
Health insurance	17,064	17,064	18,026	(962)
Life insurance	134	134	95	39
Disability insurance	468	468	411	57
Unemployment insurance	263	263	256	7
Office supplies	1,800	1,800	1,175	625
Compensation of boards	400	400	294	106
Telephone	450	450	387	63
Postage	400	400	278	122
Travel and transportation	800	800	1,060	(260)
Advertising and legal notices	500	500	41	459
Maintenance on vehicles	400	400	649	(249)
Maintenance on equipment	500	500		500
Maintenance contracts	1,200	1,200	1,138	62
GIS mapping	1,250	1,250	1,378	(128)
Miscellaneous			19	(19)
Computer software support	13,000	13,000	12,538	462
Dues and meetings	1,000	1,000		1,000
Staff training	1,000	1,000		1,000
Total planning and zoning	139,222	139,222	133,653	5,569

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Finance				
Salaries	124,599	124,599	117,129	7,470
Social security	7,725	7,725	7,056	669
Medicare	1,807	1,807	1,650	157
Workman's compensation	150	150	123	27
Retirement	4,984	4,984	4,685	299
Health insurance	17,064	17,064	9,013	8,051
Life insurance	134	134	134	-
Disability insurance	568	568	502	66
Unemployment insurance	374	374	351	23
Office supplies	4,200	4,200	2,707	1,493
Telephone	450	450	580	(130)
Postage	250	250	147	103
Maintenance on equipment	250	250	135	115
Maintenance contracts	840	840	876	(36)
Financial system	13,000	13,000	10,906	2,094
Dues and meetings	450	450	75	375
Staff training	300	300	352	(52)
Total finance	177,145	177,145	156,421	20,724
Human resources				
Salaries	92,906	92,906	93,690	(784)
Social security	5,760	5,760	5,713	47
Medicare	1,347	1,347	1,336	11
Workman's compensation	150	150	114	36
Retirement	3,716	3,716	3,742	(26)
Health insurance	17,064	17,064	18,026	(962)
Life insurance	134	134	125	9
Disability insurance	497	497	449	48
Unemployment insurance	279	279	281	(2)
Office supplies	2,400	2,400	2,510	(110)
Telephone	500	500	389	111
Postage	450	450	333	117
Advertising and legal notices	3,500	3,500	1,435	2,065
Maintenance on equipment	250	250	15	235
Maintenance contracts	400	400	791	(391)
Financial system	11,000	11,000	7,029	3,971

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Miscellaneous	100	100		100
Dues and meetings	600	600	218	382
Staff training	400	400	111	289
Total human resources	141,453	141,453	136,307	5,146
Information technologies				
Professional services	54,000	54,000	54,000	-
System software networking	83,645	83,645	34,675	48,970
System hardware networking	15,000	15,000	1,340	13,660
Large format printer	1,600	1,600	843	757
Telephone support			6,356	(6,356)
Folder/inserter maint contract	120	120	1,400	(1,280)
Postage machine			2,503	(2,503)
County website	800	800	800	-
Software license	7,920	7,920	8,886	(966)
System firewall	600	600	175	425
Total information technologies	163,685	163,685	110,978	52,707
Clerk and recorder				
Salaries	414,734	414,734	408,467	6,267
Social security	25,714	25,714	25,396	318
Medicare	6,014	6,014	5,940	74
Workman's compensation	550	550	502	48
Retirement	16,349	16,349	16,269	80
Health insurance	76,788	76,788	73,684	3,104
Life insurance	402	402	530	(128)
Disability insurance	1,789	1,789	1,568	221
Unemployment insurance	1,021	1,021	1,003	18
Office supplies	7,800	7,800	5,580	2,220
Subscriptions	600	600	215	385
Professional services	700	700		700
Telephone	4,000	4,000	3,101	899
Postage	14,000	14,000	10,857	3,143
Travel and transportation	550	550	2,145	(1,595)
Advertising and legal notices	300	300	521	(221)
Maintenance on equipment	500	500		500
Maintenance contracts	5,500	5,500	4,486	1,014

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Software maintenance contract	32,424	32,424	31,332	1,092
District recovery server	5,610	5,610	5,610	-
Miscellaneous	200	200	170	30
Dues and meetings	5,250	5,250	3,094	2,156
E-Recording	10,057	10,057	1,856	8,201
Uninsured motorist fees	14,644	14,644	12,484	2,160
ERT LEDS indexing	81,435	81,435	10,000	71,435
Total clerk and recorder	726,931	726,931	624,810	102,121
Elections				
Election judges	15,000	15,000	9,331	5,669
Workman's compensation	250	250	204	46
Unemployment insurance	35	35	28	7
Office supplies	20,000	20,000	22,827	(2,827)
Subscriptions	900	900	419	481
Professional services	350	350		350
Telephone	430	430	355	75
Postage	8,000	8,000	4,744	3,256
Travel and transportation	150	150	252	(102)
Advertising and legal notices	1,000	1,000	235	765
Maintenance contracts			397	(397)
Dominion voting machine lease	33,660	33,660	33,660	-
Miscellaneous	200	200	150	50
HAVA compliance	300	300	189	111
Dues and meetings	1,700	1,700	387	1,313
Staff training	550	550	155	395
Voting machine	3,328	3,328	496	2,832
Election equipment	5,304	13,716	6,225	7,491
Total elections	91,157	99,569	80,054	19,515
Treasurer				
Salaries	210,182	210,182	207,272	2,910
Social security	13,031	13,031	12,284	747
Medicare	3,048	3,048	2,873	175
Workman's compensation	280	280	243	37

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Retirement	8,407	8,407	8,291	116
Health insurance	32,628	32,628	27,044	5,584
Life insurance	268	268	198	70
Disability insurance	711	711	587	124
Unemployment insurance	409	409	398	11
Office supplies	12,500	12,500	10,302	2,198
Professional services	2,500	2,500	250	2,250
Telephone	2,500	2,500	1,863	637
Postage	14,000	14,000	14,152	(152)
Travel and transportation	150	150	110	40
Advertising and legal notices	8,000	8,000	6,239	1,761
Bonds	10	10	10	-
Maintenance on equipment	500	500	75	425
Maintenance contracts	2,000	2,000	282	1,718
Treasurer web page	7,750	7,750	7,300	450
Treasurer system	115,000	115,000	112,940	2,060
Miscellaneous	1,250	1,250	273	977
Dues and meetings	3,450	3,450	1,325	2,125
Staff training	3,500	3,500		3,500
Total treasurer	442,074	442,074	414,311	27,763
Public trustee				
Salary	12,500	12,500	12,500	-
Social security	775	775	771	4
Medicare	181	181	180	1
Workman's compensation	20	20	17	3
Retirement	500	500	500	-
Health insurance	1,500	1,500	1,295	205
Life insurance	10	10	8	2
Office supplies	400	400	134	266
Postage	100	100		100
Travel and transportation	50	50		50
Bonds			119	(119)
Miscellaneous	200	200	78	122
Dues and meetings	1,250	1,250	726	524
Capital outlay	200	200		200
Total public trustee	17,686	17,686	16,328	1,358

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Assessor				
Salaries	431,665	431,665	431,752	(87)
Social security	26,979	26,979	24,397	2,582
Medicare	6,259	6,259	5,706	553
Workman's compensation	4,500	4,500	5,112	(612)
Retirement	17,267	17,267	17,270	(3)
Health insurance	76,788	76,788	75,138	1,650
Life insurance	670	670	564	106
Disability insurance	1,912	1,912	1,677	235
Unemployment insurance	1,071	1,071	1,072	(1)
Office supplies	8,500	8,500	5,801	2,699
Appraisal subscriptions	1,300	1,300	975	325
License renewals	31,000	31,000	12,002	18,998
Professional services	34,300	34,300	6,691	27,609
Telephone	3,350	3,350	2,861	489
Postage	7,800	7,800	8,403	(603)
Travel and transportation	1,500	1,500	1,226	274
Advertising and legal notices	500	500	3,487	(2,987)
Maintenance on equipment	1,000	1,000		1,000
Maintenance contracts	4,000	4,000	5,506	(1,506)
Assessment software support	119,000	119,000	117,200	1,800
Assessment specialist	10,000	10,000		10,000
GIS mapping system	35,000	35,000	34,741	259
Software and hardware support	1,000	1,000	987	13
Miscellaneous	100	100		100
Dues and meetings	7,500	7,500	14,434	(6,934)
Staff training	9,500	9,500	6,258	3,242
Total assessor	842,461	842,461	783,260	59,201
Maintenance of buildings				
Salaries	403,879	403,879	433,040	(29,161)
Social security	25,040	25,040	26,410	(1,370)
Medicare	5,856	5,856	6,177	(321)
Workman's compensation	14,200	14,200	13,092	1,108
Retirement	16,075	16,075	16,731	(656)
Health insurance	85,320	85,320	91,968	(6,648)

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Life insurance	670	670	645	25
Disability insurance	2,091	2,091	1,997	94
Unemployment insurance	1,212	1,212	1,314	(102)
Operating supplies	1,200	1,200	1,466	(266)
Gas, oil and antifreeze	3,600	3,600	4,300	(700)
Maintenance supplies	1,000	1,000	998	2
Maintenance on pickup	3,900	6,139	5,916	223
Professional services	500	500		500
Telephone	3,000	3,000	2,258	742
Postage	100	100	261	(161)
Advertising and legal notices	200	200		200
Utilities	3,000	3,000	7,533	(4,533)
Maintenance on building	1,000	1,000		1,000
Maintenance on equipment	500	500	1,140	(640)
Staff training	500	500		500
Total maintenance of buildings	572,843	575,082	615,246	(40,164)
Maintenance - courthouse				
Operating supplies	16,000	16,000	9,599	6,401
Maintenance supplies	1,500	1,500	449	1,051
Professional services	8,700	8,700	8,993	(293)
Telephone	500	500	477	23
Utilities	61,000	61,000	63,968	(2,968)
Annex expense		52,350	66,844	(14,494)
Maintenance on building	25,000	25,000	68,784	(43,784)
Gazebo	1,000	1,000	327	673
Grass and tree replacement	1,400	1,400	6,435	(5,035)
Maintenance on equipment	1,000	1,000	385	615
Maintenance contracts	6,000	6,000	6,396	(396)
Equipment rental	500	500	282	218
Miscellaneous	250	250		250
Christmas lighting	5,000	5,000	32,070	(27,070)
Total maintenance - courthouse	127,850	180,200	265,009	(84,809)
Maintenance - justice center				
Operating supplies	30,000	30,000	23,843	6,157
Maintenance supplies	2,500	2,500	351	2,149

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Professional services	5,250	5,250	9,394	(4,144)
Telephone	4,000	4,000	4,221	(221)
Utilities	130,000	130,000	169,799	(39,799)
Maintenance on building	23,000	23,000	30,648	(7,648)
Grass and tree replacement	1,400	1,400		1,400
Maintenance on equipment	14,500	14,500	42,802	(28,302)
Maintenance contracts	25,000	25,000	26,500	(1,500)
Equipment rental	200	200		200
Miscellaneous	500	500	75	425
Total maintenance - justice center	236,350	236,350	307,633	(71,283)
Maintenance - central services				
Operating supplies	8,000	8,000	7,186	814
Maintenance supplies	500	500	85	415
Professional services	2,500	2,500	3,080	(580)
Utilities	43,000	43,000	38,544	4,456
Maintenance on building	69,500	69,500	35,657	33,843
Grass and tree replacement	1,000	1,000		1,000
Maintenance on equipment	500	500	141	359
Maintenance contracts	2,500	2,500	2,773	(273)
Equipment rental	850	850		850
Total maintenance - central services	128,350	128,350	87,466	40,884
Maintenance - heritage building				
Operating supplies	3,000	3,000	2,932	68
Maintenance supplies	300	300		300
Professional services	2,700	2,700	1,830	870
Utilities	20,600	20,600	21,379	(779)
Maintenance on building	30,800	30,800	1,311	29,489
Maintenance on equipment	1,000	1,000	531	469
Maintenance contracts	975	975	1,025	(50)
Equipment rental	300	300		300
Total maintenance - heritage building	59,675	59,675	29,008	30,667
Total general government	4,649,112	4,712,113	4,507,565	204,548

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Judicial				
District attorney				
Professional services	501,640	501,640	501,640	-
Total judicial	501,640	501,640	501,640	-
Public safety				
Sheriff				
Salaries	1,349,286	1,362,429	1,289,197	73,232
Social security	83,656	83,656	77,655	6,001
Medicare	19,565	19,565	18,157	1,408
Workman's compensation	30,800	30,800	33,773	(2,973)
Retirement	50,771	50,771	47,827	2,944
Health insurance	213,300	213,300	192,064	21,236
Life insurance	1,675	1,675	1,416	259
Disability insurance	6,081	6,081	4,957	1,124
Unemployment insurance	3,757	3,757	3,581	176
Office supplies	6,000	6,000	3,101	2,899
Operating supplies	10,000	10,000	14,380	(4,380)
Duty and training ammunition	8,000	8,000	7,706	294
Professional services	1,000	1,000		1,000
E 911 dispatching services	236,142	236,142	236,148	(6)
Concealed weapons permit	1,000	1,000	258	742
Sexual assault kits/exams	2,500	2,500	1,050	1,450
Blue Santa	680	680		680
Telephone	20,000	20,000	15,961	4,039
Postage	2,500	2,500	4,056	(1,556)
Travel and transportation	40,000	40,000	54,374	(14,374)
Advertising	500	500	490	10
Maintenance on cars	42,000	282,000	251,685	30,315
Maintenance on equipment	5,000	5,000	80	4,920
Maintenance contracts	25,000	25,000	22,849	2,151
Equipment rental	7,392	8,712	8,712	-
Community resource team	6,075	6,075	2,560	3,515
Miscellaneous	500	500	4,967	(4,467)
Dues and meetings	7,500	7,500	7,060	440
Uniforms	7,000	7,000	6,452	548
SRT team	4,000	4,000	597	3,403

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Vests	7,000	7,000	1,481	5,519
Search and rescue	3,500	11,420	12,341	(921)
Staff training	7,000	17,417	15,026	2,391
Psychological evaluations	1,500	1,500	1,630	(130)
Investigative work	7,000	19,851	5,385	14,466
Sheriff admin expenditures	1,500	1,500	2,285	(785)
Investigation checking	1,000	1,000		1,000
Total sheriff	2,220,180	2,505,831	2,349,261	156,570
Jail				
Salaries	1,171,457	1,171,457	1,037,502	133,955
Social security	72,630	72,630	63,941	8,689
Medicare	16,986	16,986	14,954	2,032
Workman's compensation	40,000	40,000	36,225	3,775
Retirement	44,058	44,058	38,012	6,046
Health insurance	221,832	221,832	166,119	55,713
Life insurance	1,742	1,742	1,239	503
Disability insurance	5,830	5,830	3,945	1,885
Unemployment insurance	3,514	3,514	3,113	401
Office supplies	4,500	4,500	2,118	2,382
Operating supplies	35,000	35,000	38,231	(3,231)
Food and meals	280,000	280,000	233,455	46,545
Professional services	500	500		500
Other medical	2,000	2,000	228	1,772
Medical service agreement	210,317	210,317	211,247	(930)
Inmate insurance	5,500	5,500	5,192	308
Television	2,900	2,900	2,804	96
Travel and transportation	12,000	12,000	7,535	4,465
Inmate transport services	20,000	20,000	20,143	(143)
Maintenance on equipment	3,000	3,000	3,070	(70)
Maintenance contracts	7,000	7,000	2,050	4,950
Miscellaneous	200	200		200
Dues and meetings	350	350	70	280
Commissary account	25,000	25,000	28,928	(3,928)
Total jail	2,186,316	2,186,316	1,920,121	266,195

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Coroner				
Salaries	42,168	42,168	41,994	174
Social security	2,614	2,614	2,445	169
Medicare	611	611	572	39
Workman's compensation	300	300	351	(51)
Retirement	1,687	1,687	1,680	7
Health insurance	8,532	8,532	9,013	(481)
Life insurance	67	67	39	28
Office supplies	100	100	11	89
Operating supplies	1,100	1,100	1,011	89
Autopsies	30,000	30,000	23,950	6,050
Secretarial	500	500	500	-
Professional services	57,700	57,700	58,899	(1,199)
Toxicology	5,000	5,000	3,702	1,298
Transport	14,000	14,000	7,500	6,500
Telephone	625	625	684	(59)
Travel and transportation	200	200	60	140
Dues and meetings	3,770	3,770	2,857	913
Staff training	2,600	2,600	2,509	91
Total coroner	171,574	171,574	157,777	13,797
Victim's assistant				
Salaries	67,861	67,861	81,602	(13,741)
Social security	4,207	4,207	5,062	(855)
Medicare	984	984	1,184	(200)
Workman's compensation	170	170	159	11
Retirement	2,554	2,554	3,249	(695)
Health insurance	8,532	8,532	10,287	(1,755)
Life insurance	29	29	41	(12)
Disability insurance	327	327	311	16
Unemployment insurance	204	204	245	(41)
Telephone	130	130	119	11
Travel and transportation	900	900	401	499
Dues and meetings	400	400	1,007	(607)
Total victim's assistant	86,298	86,298	103,667	(17,369)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Emergency management				
Salaries	53,080	53,080	50,734	2,346
Social security	3,291	3,291	3,161	130
Medicare	770	770	739	31
Workman's compensation	120	120	132	(12)
Retirement	2,123	2,123	2,013	110
Health insurance	8,532	8,532	9,013	(481)
Life insurance	67	67	58	9
Disability insurance	268	268	242	26
Unemployment insurance	159	159	152	7
Office supplies	1,000	1,000	760	240
Emergency center supplies	800	800	1,272	(472)
Professional services	1,700	1,700	910	790
Telephone	1,700	1,700	1,750	(50)
Postage	20	20	77	(57)
Travel and transportation	2,200	2,200	1,570	630
Advertising and legal notices	400	400	176	224
Maintenance on vehicles	2,500	10,637	1,880	8,757
Equipment rental	1,000	6,000	5,610	390
Maintenance contracts	480	480	436	44
Building rental	1,500	1,500	1,500	-
Miscellaneous	200	200	10	190
Dues and meetings	2,400	2,400	2,031	369
Uniforms	350	350	294	56
Staff training	2,050	2,050	864	1,186
Capital outlay		2,997	5,995	(2,998)
Total emergency management	86,710	102,844	91,379	11,465
Total public safety	4,751,078	5,052,863	4,622,205	430,658
Auxiliary services				
Extension				
Salaries	154,137	154,137	105,048	49,089
Social security	3,630	3,630	2,495	1,135
Medicare	849	849	584	265
Workman's compensation	200	200	69	131
Retirement	1,862	1,862	1,871	(9)
Health insurance	8,532	8,532	9,013	(481)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Life insurance	67	67	67	-
Disability insurance	249	249	225	24
Unemployment insurance	176	176	157	19
Office supplies	2,250	2,250	2,256	(6)
Agronomy agent	2,100	2,100	2,100	-
Telephone	1,200	1,200	1,180	20
Postage	1,100	1,100	587	513
Travel and transportation	1,650	1,650	1,319	331
Advertising and legal notices	100	100	176	(76)
Maintenance on vehicles	1,900	1,900	416	1,484
Maintenance on equipment	1,500	1,500	1,193	307
Maintenance contracts	4,000	4,000	4,045	(45)
Dues and meetings	5,800	5,800	3,524	2,276
Staff training	1,800	1,800	59	1,741
Total extension	193,102	193,102	136,384	56,718
Extension - fair				
Supplies	1,200	1,200	1,300	(100)
Judges meals	1,500	1,500	1,452	48
Prizes and awards	7,700	7,700	12,138	(4,438)
Premium payout	8,000	8,000	7,114	886
Special events	832	832	717	115
Judging services	6,300	6,300	6,224	76
Postage	100	100		100
Programs and printing	1,200	1,200	1,372	(172)
Equipment repairs	700	700		700
Scale maintenance	500	500	164	336
Equipment rental	250	250	150	100
Retinal scanning	300	300	294	6
Capital outlay	1,000	1,000		1,000
Total extension - fair	29,582	29,582	30,925	(1,343)
Fairgrounds				
Salaries	5,000	5,000	5,008	(8)
Social security	310	310		310
Medicare	73	73		73

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Workman's compensation	250	250		250
Unemployment insurance	15	15		15
Operating supplies	6,500	6,500	7,353	(853)
Gas, oil and antifreeze	4,500	4,500	2,669	1,831
Maintenance supplies	4,500	4,500	3,617	883
Contract services	2,320	2,320	2,022	298
Telephone	2,000	2,000	1,779	221
Postage	50	50	6	44
Advertising and legal notices	200	200		200
Utilities	52,000	52,000	47,813	4,187
Logan well users	1,000	1,000	682	318
Maintenance on buildings	30,500	30,500	42,406	(11,906)
Maintenance on equipment	6,000	6,000	9,418	(3,418)
Equipment rental	500	500	175	325
Reimbursed expenses			10	(10)
Capital outlay			438	(438)
Total fairgrounds	115,718	115,718	123,396	(7,678)
Veterans office				
Salaries	29,655	29,655	26,254	3,401
Social security	1,840	1,840	1,819	21
Medicare	430	430	426	4
Workman's compensation	20	20	5	15
Retirement	1,186	1,186	1,049	137
Health insurance	1,740	1,740	3,329	(1,589)
Life insurance	30	30	29	1
Disability insurance	136	136	132	4
Unemployment insurance	89	89	79	10
Office supplies	750	750	923	(173)
Telephone	1,020	1,020	1,014	6
Postage and box rent	40	40	166	(126)
Travel and transportation	2,000	2,000	526	1,474
Maintenance contract	50	50	263	(213)
Dues and meetings	2,100	2,100		2,100
Capital outlay	1,000	1,000	821	179
Total veterans office	42,086	42,086	36,835	5,251

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Heritage center				
Salaries	58,261	58,261	58,788	(527)
Social security	3,611	3,611	2,944	667
Medicare	845	845	688	157
Workman's compensation	65	65	64	1
Retirement	2,210	2,210	1,773	437
Health insurance	8,532	8,532	9,013	(481)
Life insurance	67	67	67	-
Disability insurance	231	231	208	23
Unemployment insurance	175	175	176	(1)
Office supplies	800	800	907	(107)
Operating supplies	100	100	196	(96)
Maintenance supplies	100	100		100
Silver Sneaker expenses	3,500	3,500	2,030	1,470
Professional services	520	520	443	77
Telephone	1,620	1,620	1,745	(125)
Postage	75	75	103	(28)
Travel and transportation			126	(126)
Maintenance on equipment	100	100		100
Maintenance contracts	1,330	1,330	1,779	(449)
Miscellaneous	350	350	714	(364)
Staff training	200	200	62	138
Total heritage center	82,692	82,692	81,826	866
Desoto youth				
Operating supplies	200	200	298	(98)
Utilities	8,500	8,500	10,049	(1,549)
Maintenance on buildings	2,000	2,000	360	1,640
Desoto financial expense	1,000	1,000	1,648	(648)
Total desoto youth	11,700	11,700	12,355	(655)
Library				
Bookmobile	24,500	24,500	24,500	-
Fleming library	350	350	350	-
Crook library	350	350	350	-
Total library	25,200	25,200	25,200	-

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Shooting complex				
Operating supplies	3,000	3,000	3,486	(486)
Membership expense	1,500	1,500	1,434	66
Target expense	18,000	18,000	11,663	6,337
Professional services	500	500	60	440
Postage	200	200	260	(60)
Advertising	800	800	2,620	(1,820)
Utilities	3,000	3,000	3,585	(585)
Port a pots rental and cleaning	2,000	2,000	4,480	(2,480)
Maintenance on buildings			3,169	(3,169)
Equipment repair	1,000	1,000	2,039	(1,039)
Dues and meetings	500	500		500
Training	300	300		300
Capital outlay			8,454	(8,454)
Total shooting complex	30,800	30,800	41,250	(10,450)
Total auxiliary services	530,880	530,880	488,171	42,709
Health and welfare				
Health department	210,529	210,529	210,529	-
Total health department	210,529	210,529	210,529	-
Mental health				
Eastern Colorado services	85,276	85,276	85,276	-
Senate bill 10-175	150	150	90	60
Total mental health	85,426	85,426	85,366	60
Total health and welfare	295,955	295,955	295,895	60
Tourist information center				
Salaries	65,732	65,732	65,814	(82)
Social security	4,075	4,075	4,033	42
Medicare	953	953	943	10
Workman's compensation	85	85	70	15
Retirement	1,723	1,723	1,731	(8)
Health insurance	8,532	8,532	9,013	(481)
Life insurance	67	67	58	9

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Disability insurance	231	231	208	23
Unemployment insurance	197	197	197	-
Office supplies	400	400	179	221
Operating supplies	145	145		145
Telephone	564	564	328	236
Postage	50	50		50
Advertising and legal notices	1,000	1,000	960	40
Maintenance on equipment	50	50		50
Maintenance contracts	420	420	436	(16)
Staff training	500	500		500
Total tourist information center	84,724	84,724	83,970	754
Intergovernmental cooperation				
NECALG	28,966	28,966	28,966	-
NECTA	56,229	56,229	56,229	-
Total intergovernmental cooperation	85,195	85,195	85,195	-
Miscellaneous account				
Logan county chamber dues	600	600	600	-
CCI dues	15,150	15,150	15,150	-
NACO dues	454	454	454	-
Treasurers fees	165,000	165,000	162,420	2,580
Cafeteria plan expense	6,000	6,000	6,475	(475)
Abatement refunds	5,000	5,000	308	4,692
Christmas appreciation	10,000	10,000	10,608	(608)
Postage machine	4,000	4,000		4,000
Unemployment account services	1,150	1,150	1,177	(27)
Property liability insurance	165,000	165,000	159,837	5,163
Auditing and budgeting	17,285	17,285	17,960	(675)
Maintenance - county vehicles	5,000	5,000	2,831	2,169
Communication tower utilities	19,500	19,500	10,194	9,306
Sheriff posse	3,500	3,500		3,500
Mined land reclamation			15,000	(15,000)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Small business development	5,000	5,000	5,000	-
Heritage festival donation	1,500	1,500	1,500	-
Chamber marketing	7,000	7,000	7,000	-
Economic development	48,000	48,000	48,000	-
EMS subsidy	130	130		130
Clarence corner expense	500	500	340	160
Miscellaneous reserve	6,000	6,000	3,381	2,619
Health insurance reserve	100,000	100,000	67,552	32,448
Contingency reserve	1,068,000	1,068,000	98,288	969,712
Total miscellaneous account	1,653,769	1,653,769	634,075	1,019,694
Debt service				
Principal			3,485	(3,485)
Total debt service	-	-	3,485	(3,485)
Total expenditures	<u>\$ 12,552,353</u>	<u>\$ 12,917,139</u>	<u>\$ 11,222,201</u>	<u>\$ 1,694,938</u>

Budgetary Comparison Schedules – Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Taxes				
General property	\$ 490,812	\$ 490,812	\$ 489,263	\$ (1,549)
Specific ownership	49,000	49,000	59,669	10,669
Delinquent taxes and interest			164	164
Sales tax	738,000	738,000	916,571	178,571
Use tax	20,000	20,000	27,430	7,430
Total taxes	1,297,812	1,297,812	1,493,097	195,285
Licenses and permits				
Road and highway permits			5,055	5,055
Total licenses and permits	-	-	5,055	5,055
Intergovernmental				
Highway users tax	4,000,000	4,000,000	4,712,326	712,326
Motor vehicle fee \$1.50	22,000	22,000	22,293	293
Motor vehicle fee \$2.50	30,000	30,000	31,102	1,102
Missile site road maintenance	38,168	38,168	39,504	1,336
Federal bridge grant	2,124,000	2,124,000	71,001	(2,052,999)
Total intergovernmental	6,214,168	6,214,168	4,876,226	(1,337,942)
Charges for services				
Materials and services	2,000	2,000	1,973	(27)
Total charges for services	2,000	2,000	1,973	(27)
Miscellaneous revenue				
Capital credits			1,877	1,877
Refund of expenditures	14,200	14,200	22,749	8,549
Miscellaneous			831	831
Total miscellaneous	14,200	14,200	25,457	11,257
Total revenues	\$ 7,528,180	\$ 7,528,180	\$ 6,401,808	\$ (1,126,372)

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LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 65,000	\$ 65,000	\$ 73,917	\$ (8,917)
Public works				
Salaries	2,011,538	2,011,538	1,969,204	42,334
Social security	124,715	124,715	118,167	6,548
Medicare	29,167	29,167	27,633	1,534
Workman's compensation	95,000	95,000	103,393	(8,393)
Retirement	78,002	78,002	76,701	1,301
Health insurance	366,876	366,876	338,123	28,753
Life insurance	2,881	2,881	2,367	514
Disability insurance	10,281	10,281	9,059	1,222
Unemployment insurance	6,035	6,035	5,907	128
Cafeteria plan expense	2,200	2,200	2,166	34
Office supplies	1,200	1,200	1,374	(174)
Shop supplies	5,000	5,000	5,438	(438)
Rug and uniform cleaning	3,500	3,500	5,641	(2,141)
Road construction supplies	15,000	15,000	7,818	7,182
Crack filling	40,500	40,500	39,877	623
Freight	34,000	34,000	25,248	8,752
Sealcoat	500,000	500,000	370,328	129,672
Road oil - overlay	750,000	750,000	631,189	118,811
Gravel and sand	70,000	70,000	81,227	(11,227)
Culverts	25,000	25,000	26,503	(1,503)
Patching	30,000	30,000	13,108	16,892
Steel and iron	3,000	3,000	2,428	572
Road signs	20,000	20,000	9,551	10,449
Paint	22,000	22,000	21,832	168
Chemicals	42,500	42,500	42,500	-
Gas, oil and antifreeze	475,000	475,000	480,997	(5,997)
Tires and tubes	50,000	50,000	33,495	16,505
Maintenance on equipment	185,000	185,000	289,407	(104,407)
Maintenance on autos	55,000	55,000	33,236	21,764
Repair on county vehicles	7,500	7,500	8,328	(828)
Small tools	3,200	3,200	2,642	558
Professional services	3,500	3,500	2,850	650
IT maintenance	3,500	3,500	9,431	(5,931)
Telephone	5,500	5,500	6,805	(1,305)
Postage	500	500	518	(18)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Advertising and legal notices	1,750	1,750	1,130	620
Property and liability insurance	65,000	65,000	65,035	(35)
Utilities	36,500	36,500	39,123	(2,623)
Maintenance on buildings	7,000	7,000	9,648	(2,648)
Maintenance on radios	750	750	2,999	(2,249)
Maintenance contracts	375	375	420	(45)
Rentals of buildings and land	890	890	850	40
Rentals of equipment	79,199	79,199	79,598	(399)
Miscellaneous	1,500	1,500	1,545	(45)
Memberships and dues	100	100	85	15
Meeting expense	100	100	607	(507)
Staff training	1,500	1,500	435	1,065
Gravel permit fee	4,500	4,500	573	3,927
Mined land reclamation	16,000	16,000		16,000
Bridge repair and replacement	2,655,000	2,655,000	20,444	2,634,556
Engineering grant			88,751	(88,751)
Natural disaster expense	5,000	5,000		5,000
Drug testing	1,200	1,200	715	485
Auditing and budgeting	1,575	1,575	1,600	(25)
Municipalities	71,173	71,173	70,434	739
Health insurance reserve	30,000	30,000	19,585	10,415
Total public works	8,056,207	8,056,207	5,208,068	2,848,139
Capital outlay	765,000	765,000	646,275	118,725
Total expenditures	<u>\$ 8,886,207</u>	<u>\$ 8,886,207</u>	<u>\$ 5,928,260</u>	<u>\$ 2,957,947</u>

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Budgetary Comparison Schedules – Human Services Fund

The Human Services Fund administers human service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Human Services Fund.

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 883,461	\$ 883,461	\$ 881,631	\$ (1,830)
Specific ownership	92,000	92,000	106,377	14,377
Delinquent taxes and interest	100	100	244	144
Total taxes	975,561	975,561	988,252	12,691
Intergovernmental				
Old age pension	29,627	29,627	23,329	(6,298)
Low-income home energy assistance program	4,852	4,852	8,420	3,568
Temporary assistance for needy families	399,473	399,473	282,122	(117,351)
Regular administration	667,233	667,233	712,906	45,673
Child welfare	1,635,289	1,635,289	1,521,532	(113,757)
Core services	347,383	347,383	290,404	(56,979)
Child support enforcement	338,338	338,338	309,599	(28,739)
Child care	171,176	171,176	140,129	(31,047)
Miscellaneous	873,065	873,065	309,377	(563,688)
Total intergovernmental	4,466,436	4,466,436	3,597,818	(868,618)
Miscellaneous				
Child support retainage	11,500	11,500	19,384	7,884
Cafeteria plan forfeiture			530	530
Total miscellaneous	11,500	11,500	19,914	8,414
Total revenues	\$ 5,453,497	\$ 5,453,497	\$ 4,605,984	\$ (847,513)

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Old age pension	\$ 29,627	\$ 29,627	\$ 23,706	\$ 5,921
Low-income energy assistance program	4,852	4,852	8,420	(3,568)
Temporary assistance for needy families	547,281	547,281	405,862	141,419
Regular administration	850,121	850,121	777,355	72,766
Child welfare	2,649,759	2,649,759	2,143,223	506,536
Core services	415,681	415,681	322,515	93,166
Aid to the needy disabled	20,000	20,000	15,100	4,900
Child support enforcement	464,300	464,300	408,253	56,047
Child care	217,855	217,855	189,894	27,961
Miscellaneous	936,228	936,228	248,453	687,775
Total expenditures	<u>\$ 6,135,704</u>	<u>\$ 6,135,704</u>	<u>\$ 4,542,781</u>	<u>\$ 1,592,923</u>

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Budgetary Comparison Schedules – Capital Expenditures Fund

This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 163,604	\$ 163,604	\$ 163,195	\$ (409)
Specific ownership	3,000	3,000	19,628	16,628
Delinquent taxes and interest	16,000	16,000	101	(15,899)
Total taxes	182,604	182,604	182,924	320
Intergovernmental				
Centennial mental health grant	512,806	512,806	674,460	161,654
Shooting complex grant	119,485	119,485	80,167	(39,318)
Total intergovernmental	632,291	632,291	754,627	122,336
Charges for services				
Ballpark sewer tap fee	1,000	1,000	1,093	93
Miscellaneous				
Earnings on investments			7,136	7,136
Other revenue	10,603	10,603	3,881	(6,722)
Total miscellaneous	10,603	10,603	11,017	414
Total revenues	\$ 826,498	\$ 826,498	\$ 949,661	\$ 123,163

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Treasurer's fees	\$ 3,500	\$ 3,500	\$ 3,266	\$ 234
Auditing and budgeting	425	425	450	(25)
Total general government	3,925	3,925	3,716	209
Health and welfare				
Centennial mental health grant	512,806	512,806	661,838	(149,032)
Capital outlay				
Ballpark sewer line	50,000	50,000		50,000
Ambulance equipment reserve	150,000	150,000		150,000
Finance - equipment	3,075	3,075	2,550	525
Human resources - equipment	4,941	4,941	5,346	(405)
Assessor - equipment	5,200	5,200	7,916	(2,716)
Treasurer - equipment	2,100	2,100	1,764	336
Jail - equipment	22,040	22,040	22,040	-
Sheriff - equipment	16,749	16,749	16,625	124
Sheriff - vehicle lease	185,039	185,039	124,650	60,389
Building and grounds - equipment	115,000	115,000	95,789	19,211
NECTA vehicle/county share	24,000	24,000		24,000
Extension/attorney copier	6,425	6,425	6,425	-
Fairgrounds - equipment	87,600	87,600	71,876	15,724
Fairgrounds - fencing	20,000	20,000		20,000
Veterans office - equipment	1,200	1,200	1,200	-
Shooting range grant	161,225	161,225	83,183	78,042
Total capital outlay	854,594	854,594	439,364	415,230
Debt service				
Principal			151,055	(151,055)
Interest and fiscal charges			9,087	(9,087)
Total debt service	-	-	160,142	(160,142)
Reserve for contingency	150,000	150,000		150,000
Total expenditures	\$ 1,521,325	\$ 1,521,325	\$ 1,265,060	\$ 256,265

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**Combining Statements and Budgetary Comparison Schedules -
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

- Lodging Tourism Tax Fund
- Television Translator Fund
- E 911 Authority
- Solid Waste Disposal Fund
- Conservation Trust Fund
- Sales and Use Tax Fund
- Ambulance Service
- Fair Fund
- Pest Control Fund

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2019

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
Assets				
Cash and cash investments	\$ 162,288	\$ 94,432	\$ 378,035	\$ 2,326,825
Property taxes receivable		51,382		
Accounts receivable	12,067	727	43,072	82,647
Total assets	\$ 174,355	\$ 146,541	\$ 421,107	\$ 2,409,472
Liabilities				
Accounts payable	\$ 473	\$ 800	\$ 47,677	\$ 26,804
Accrued salaries and benefits				18,045
Unearned revenue				
Total liabilities	473	800	47,677	44,849
Deferred inflows of resources				
Deferred property tax revenues		51,382		
Total deferred inflows of resources	-	51,382	-	-
Fund balance				
Restricted for:				
Emergencies				
Public safety			373,430	
Culture and recreation				
Capital outlay and operations				
Committed to:				
Public safety				
Public works				2,364,623
Health and welfare				
Culture and recreation	173,882	94,359		
Total fund balance	173,882	94,359	373,430	2,364,623
Total liabilities, deferred inflows of resources and fund balance	\$ 174,355	\$ 146,541	\$ 421,107	\$ 2,409,472

Special Revenue Funds					
Conservation Trust Fund	Sales and Use Tax Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 200,916	\$ 270,410	\$ 219,226	\$ 129,275	\$ 208,706	\$ 3,990,113
61	314,960	159,191		136,706	188,088
				2,190	614,915
<u>\$ 200,977</u>	<u>\$ 585,370</u>	<u>\$ 378,417</u>	<u>\$ 129,275</u>	<u>\$ 347,602</u>	<u>\$ 4,793,116</u>
	\$ 18,799	\$ 56,805	\$ 378 797	\$ 1,567 4,550	\$ 153,303 23,392 94,296
		94,296			
\$ -	18,799	151,101	1,175	6,117	270,991
				136,706	188,088
-	-	-	-	136,706	188,088
				6,600	6,600
200,977	566,571				373,430
		227,316			200,977
					566,571
					227,316
					2,364,623
				198,179	198,179
			128,100		396,341
<u>200,977</u>	<u>566,571</u>	<u>227,316</u>	<u>128,100</u>	<u>204,779</u>	<u>4,334,037</u>
<u>\$ 200,977</u>	<u>\$ 585,370</u>	<u>\$ 378,417</u>	<u>\$ 129,275</u>	<u>\$ 347,602</u>	<u>\$ 4,793,116</u>

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2019

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
Revenues				
Taxes	\$ 134,906	\$ 73,356		\$ 1,099,543
Intergovernmental				
Charges for services			\$ 305,161	692,762
Miscellaneous	3,761		3,045	943
Total revenues	138,667	73,356	308,206	1,793,248
Expenditures				
Current				
General government		1,308		20,442
Public safety			151,914	
Health and welfare				
Culture and recreation	141,420	39,911		
Public works				543,912
Capital outlay			56,775	362,081
Total expenditures	141,420	41,219	208,689	926,435
Net change in fund balances	(2,753)	32,137	99,517	866,813
Fund balance at beginning of year	176,635	62,222	273,913	1,497,810
Fund balance at end of year	\$ 173,882	\$ 94,359	\$ 373,430	\$ 2,364,623

Special Revenue Funds					
Conservation Trust Fund	Sales and Use Tax Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 75,874	\$ 649,568			\$ 154,005	\$ 2,111,378
744		\$ 784,060	\$ 421,329	54,276	75,874
		4,292	15,282	14,292	2,257,588
76,618	649,568	788,352	436,611	222,573	42,359
	6,692			2,748	31,190
		743,864			895,778
6,250			389,336	168,202	168,202
	76,305				576,917
				57,149	620,217
6,250	82,997	743,864	389,336	228,099	476,005
70,368	566,571	44,488	47,275	(5,526)	2,768,309
130,609	-	182,828	80,825	210,305	1,718,890
\$ 200,977	\$ 566,571	\$ 227,316	\$ 128,100	\$ 204,779	2,615,147
					\$ 4,334,037

LOGAN COUNTY, COLORADO
Lodging Tourism Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
Lodging tax	\$ 80,000	\$ 80,000	\$ 134,906	\$ 54,906
Miscellaneous	5,000	5,000	3,761	(1,239)
Total revenues	85,000	85,000	138,667	53,667
Expenditures				
Culture and recreation				
Tourism projects	100,000	100,000	82,661	17,339
Tourism manager's salary	35,000	35,000	33,000	2,000
Welcome center	12,000	12,000	7,124	4,876
Logan county fair board	6,000	6,000	6,000	-
Certified distributions	3,000	3,000	3,160	(160)
Tourism conference	2,000	2,000	2,079	(79)
Volunteer incentives	2,000	2,000		2,000
Northeast Colorado travel region	3,000	3,000		3,000
Tourist center donations	6,000	6,000	7,396	(1,396)
Total culture and recreation	169,000	169,000	141,420	27,580
Reserve for contingency	7,894	7,894		7,894
Total expenditures	176,894	176,894	141,420	35,474
Net change in fund balance	\$ (91,894)	\$ (91,894)	(2,753)	\$ 89,141
Fund balance at beginning of year			176,635	
Fund balance at end of year			\$ 173,882	

LOGAN COUNTY, COLORADO
Television Translator Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 65,442	\$ 65,442	\$ 65,385	\$ (57)
Specific ownership	6,544	6,544	7,957	1,413
Delinquent taxes and interest			14	14
Total taxes	71,986	71,986	73,356	1,370
Intergovernmental				
Digital conversion grant	30,000	30,000		(30,000)
Total revenues	101,986	101,986	73,356	(28,630)
Expenditures				
General government				
Treasurer's fees	1,310	1,310	1,308	2
Culture and recreation				
Supplies and repairs	8,000	8,000	7,634	366
Professional services	1,000	1,000	450	550
Telephone	625	625	621	4
Property liability insurance	284	284	392	(108)
Utilities	14,500	14,500	10,468	4,032
Maintenance contracts	17,037	17,037	17,037	-
Miscellaneous			100	(100)
Tower lease	3,380	3,380	3,209	171
Equipment replacement reserve	20,000	20,000		20,000
Total culture and recreation	64,826	64,826	39,911	24,915
Capital outlay	15,000	15,000		15,000
Total expenditures	81,136	81,136	41,219	39,917
Net change in fund balance	\$ 20,850	\$ 20,850	32,137	\$ 11,287
Fund balance at beginning of year			62,222	
Fund balance at end of year			\$ 94,359	

LOGAN COUNTY, COLORADO
E 911 Authority
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Charges for services				
E911 surcharge	\$ 290,000	\$ 290,000	\$ 305,161	\$ 15,161
Miscellaneous				
Earnings on investments	1,600	1,600	3,045	1,445
Total revenues	291,600	291,600	308,206	16,606
Expenditures				
Public safety				
Office supplies	250	250	164	86
Professional services	5,000	5,000	450	4,550
GIS license	20,000	20,000	13,549	6,451
Travel and transportation	3,000	3,000		3,000
Insurance	2,000	2,000	1,677	323
Emergency notification	20,000	20,000	16,568	3,432
Bank fees	100	100	10	90
Audit	500	500		500
Telephone services	10,000	10,000	8,638	1,362
E911 share of dispatch center	105,000	105,000	104,952	48
Tech support	10,000	10,000	360	9,640
Training	15,000	15,000	5,546	9,454
Public education	2,500	2,500		2,500
Advertising and legal notices	500	500		500
Total public safety	193,850	193,850	151,914	41,936
Capital outlay	173,500	173,500	56,775	116,725
Reserve for contingency	170,119	170,119		170,119
Total expenditures	537,469	537,469	208,689	328,780
Net change in fund balance	\$ (245,869)	\$ (245,869)	99,517	\$ 345,386
Fund balance at beginning of year			273,913	
Fund balance at end of year			\$ 373,430	

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LOGAN COUNTY, COLORADO
Solid Waste Disposal Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 981,623	\$ 981,623	\$ 979,572	\$ (2,051)
Specific ownership	98,162	98,162	119,935	21,773
Delinquent taxes and interest			36	36
Total taxes	1,079,785	1,079,785	1,099,543	19,758
Charges for services				
Landfill disposal fees	400,000	400,000	654,077	254,077
Recycling fees	3,500	3,500	1,588	(1,912)
Closure cost surcharge	78,000	78,000	35,565	(42,435)
E-waste recycling fees	2,000	2,000	1,532	(468)
Total charges for services	483,500	483,500	692,762	209,262
Miscellaneous				
Proceeds from insurance claims			943	943
Total revenues	1,563,285	1,563,285	1,793,248	229,963
Expenditures				
General government				
Treasurer's fees	21,255	21,255	19,592	1,663
Financial assurance	1,000	1,000	850	150
Total general government	22,255	22,255	20,442	1,813
Public works				
Salaries	216,053	216,053	227,481	(11,428)
Social security	13,395	13,395	14,135	(740)
Medicare	3,133	3,133	3,306	(173)
Workman's compensation	13,000	13,000	11,422	1,578
Retirement	8,602	8,602	9,009	(407)
Health insurance	34,128	34,128	33,269	859
Life insurance	268	268	222	46
Disability	855	855	805	50
Unemployment insurance	648	648	682	(34)
Cafeteria plan expense	120	120	144	(24)
Office supplies	3,000	3,000	3,044	(44)
Operating supplies	15,000	15,000	11,753	3,247

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Gas, oil and antifreeze	40,000	40,000	35,728	4,272
Solid waste disposal fee	32,000	32,000	36,355	(4,355)
Professional services	41,000	41,000	27,473	13,527
Telephone	3,300	3,300	3,292	8
Postage	3,200	3,200	1,752	1,448
Advertising and legal notices	500	500	1,320	(820)
Property liability insurance	6,800	6,800	6,243	557
Utilities	7,000	7,000	7,806	(806)
Maintenance on building	3,000	3,000	2,691	309
Maintenance at landfill	12,000	12,000	9,377	2,623
Tire recycle	7,200	7,200	5,212	1,988
Spraying	500	500	92	408
E-waste recycling	10,000	10,000	4,447	5,553
Maintenance on equipment	60,000	60,000	61,046	(1,046)
Maintenance contracts	3,000	3,000	2,920	80
Equipment and fixture rental	500	500	180	320
Miscellaneous	500	500	36	464
Permits	3,000	3,000	871	2,129
Memberships and dues	750	750	1,169	(419)
Meeting expense	500	500	233	267
Well testing	4,500	4,500	4,911	(411)
Staff training	3,500	3,500	6,114	(2,614)
New cell development	300,000	300,000	8,159	291,841
Health insurance reserve	3,200	3,200	1,213	1,987
Equipment replacement reserve	100,000	100,000		100,000
Closure costs reserve	444,000	444,000		444,000
Total public works	1,398,152	1,398,152	543,912	854,240
Capital outlay	420,000	420,000	362,081	57,919
Total expenditures	1,840,407	1,840,407	926,435	913,972
Net change in fund balance	\$ (277,122)	\$ (277,122)	866,813	\$ 1,143,935
Fund balance at beginning of year			1,497,810	
Fund balance at end of year			\$ 2,364,623	

LOGAN COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Intergovernmental				
Lottery funds	\$ 66,000	\$ 66,000	\$ 75,874	\$ 9,874
Miscellaneous				
Earnings on investments	362	362	744	382
Total revenues	66,362	66,362	76,618	10,256
Expenditures				
Culture and recreation				
Improvements at fairgrounds	72,500	72,500	6,250	66,250
Reserve for contingency	100,000	100,000		100,000
Total expenditures	172,500	172,500	6,250	166,250
Net change in fund balance	\$ (106,138)	\$ (106,138)	70,368	\$ 176,506
Fund balance at beginning of year			130,609	
Fund balance at end of year			\$ 200,977	

LOGAN COUNTY, COLORADO
Sales and Use Tax Capital Improvement Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
Sales tax	\$ 738,000	\$ 738,000	\$ 636,140	\$ (101,860)
Use tax	20,000	20,000	13,428	(6,572)
Total taxes	758,000	758,000	649,568	(108,432)
Miscellaneous revenue				
Earnings on investments	15,000	15,000		(15,000)
Total revenues	773,000	773,000	649,568	(123,432)
Expenditures				
General government				
Treasurer's fees	15,000	15,000	6,692	8,308
Public safety				
Utilities	120,000	120,000	74,841	45,159
Building repairs and maintenance	32,500	32,500	1,464	31,036
Total public safety	152,500	152,500	76,305	76,195
Capital outlay				
Courthouse improvements	100,000	100,000		100,000
Justice center improvements	300,000	300,000		300,000
Fairgrounds improvements	75,000	75,000		75,000
Miscellaneous improvements	60,000	60,000		60,000
Total capital outlay	535,000	535,000	-	535,000
Total expenditures	702,500	702,500	82,997	619,503
Net change in fund balance	\$ 70,500	\$ 70,500	566,571	\$ 496,071
Fund balance at beginning of year			-	
Fund balance at end of year			\$ 566,571	

LOGAN COUNTY, COLORADO
Ambulance Service Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Charges for services				
Ambulance fees	\$ 803,500	\$ 803,500	\$ 784,060	\$ (19,440)
Miscellaneous				
Proceeds from insurance claims			4,292	4,292
Total revenues	803,500	803,500	788,352	(15,148)
Expenditures				
Public safety				
Contract services	565,804	565,804	521,522	44,282
Operating supplies	20,000	20,000	20,582	(582)
Protective clothing	3,000	3,000	2,333	667
Medical supplies	40,000	40,000	41,344	(1,344)
Gas, oil and antifreeze	15,000	15,000	12,599	2,401
Professional services	72,000	72,000	62,518	9,482
Telephone and internet	200	200	242	(42)
Postage	50	50	35	15
Property and liability insurance	6,100	6,100	6,071	29
Vehicle insurance	7,000	7,000	8,553	(1,553)
Utilities	3,600	3,600	4,248	(648)
Maintenance on vehicles	10,000	10,000	6,203	3,797
Maintenance service contracts	9,200	9,200		9,200
Miscellaneous	100	100		100
Memberships and dues	1,000	1,000	140	860
Meeting expense	3,500	3,500		3,500
Ambulance service dispatching	51,601	51,601	25,800	25,801
Administrative fee	25,000	25,000	25,000	-
Uniforms for firefighters	5,500	5,500	3,940	1,560
Training and recertification	10,000	10,000	2,284	7,716
Physical exams	1,000	1,000		1,000
Auditing and budgeting	425	425	450	(25)
Total expenditures	850,080	850,080	743,864	106,216
Excess of revenues over (under) expenditures	(46,580)	(46,580)	44,488	91,068

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Other financing sources				
Transfers in	200,000	200,000		(200,000)
Net change in fund balance	<u>\$ 153,420</u>	<u>\$ 153,420</u>	44,488	<u>\$ (108,932)</u>
Fund balance at beginning of year			<u>182,828</u>	
Fund balance at end of year			<u>\$ 227,316</u>	

LOGAN COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Charges for services				
Night show admission fees	\$ 160,000	\$ 160,000	\$ 87,440	\$ (72,560)
Night show sponsors	10,000	10,000	10,000	-
Night show concessions	500	500	36	(464)
Demolition derby	50,000	50,000	56,224	6,224
Demolition derby sponsor			1,000	1,000
Bull riding admission fees	35,000	35,000	35,376	376
Bull riding sponsor	16,000	16,000	20,500	4,500
Tractor pull admission fees	10,000	10,000	6,732	(3,268)
Tractor pull sponsor	5,000	5,000		(5,000)
Carnival	85,000	85,000	71,595	(13,405)
Booth space rentals	25,000	25,000	24,045	(955)
RV camping rental	8,000	8,000	8,990	990
Queen fundraising	3,200	3,200	1,700	(1,500)
Junior rodeo entry fees	500	500	550	50
Parade late entry fees	100	100	40	(60)
Corporate sponsors	36,000	36,000	35,900	(100)
Ticket sponsors	1,500	1,500	500	(1,000)
Beer garden revenue	15,000	15,000	12,000	(3,000)
PRCA rodeo admission fees	30,000	30,000	36,337	6,337
PRCA rodeo and other sponsors	10,000	10,000	10,500	500
			1,773	1,773
County roping and barrel race			91	91
LC event payback sponsors	500	500		(500)
Total charges for services	501,300	501,300	421,329	(79,971)
Miscellaneous				
Lodging tax pledge	6,000	6,000	6,000	-
Donations	5,500	5,500	282	(5,218)
Brand acknowledgement			9,000	9,000
Total miscellaneous	11,500	11,500	15,282	3,782
Total revenues	512,800	512,800	436,611	(76,189)
Expenditures				
Culture and recreation				
Salaries	25,790	25,790	20,612	5,178
Social security	1,603	1,603	1,253	350

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Medicare	375	375	293	82
Workman's compensation	350	350	123	227
Retirement	520	520	441	79
Health insurance	4,266	4,266	41	4,225
Life insurance	33	33	20	13
Disability	65	65	37	28
Unemployment insurance	78	78	62	16
Cafeteria plan expense	20	20	36	(16)
Operating supplies	1,600	1,600	2,964	(1,364)
Refund building and grounds OT	6,500	6,500	5,061	1,439
Refund road and bridge fund	2,000	2,000	2,114	(114)
Refund sheriff overtime	3,200	3,200	4,442	(1,242)
Ticket sellers contract	3,000	3,000	2,300	700
Ticket takers contract	3,000	3,000	3,000	-
Grandstand cleaning	3,000	3,000	3,300	(300)
Restroom cleaning	3,400	3,400	3,400	-
Fairgrounds sweeping	800	800	900	(100)
Security	5,000	5,000	2,500	2,500
Gate keeper	1,900	1,900	1,900	-
Ambulance standby	1,500	1,500	1,320	180
Superintendent barbeque	2,000	2,000	1,498	502
4-H livestock budget	450	450	363	87
Service charges	20,000	20,000	17,559	2,441
4-H Sale purchase livestock	650	650	684	(34)
Professional services	1,300	1,300	563	737
Postage	700	700	595	105
Printing and advertising	34,800	34,800	31,540	3,260
Utilities	11,250	11,250	8,367	2,883
Rental and cleaning			4,000	(4,000)
Equipment and furniture rental	1,000	1,000	700	300
Miscellaneous expense	600	600	390	210
Membership and dues	300	300	395	(95)
Meeting expenses	1,400	1,400	363	1,037
Capital outlay	5,500	5,500		5,500
Auditing and budgeting	425	425	450	(25)
Night show contract	150,000	150,000	60,000	90,000
Night show stage, sound, light	20,000	20,000	16,600	3,400
Night show meals and lodging	1,500	1,500	3,410	(1,910)

(continued)

LOGAN COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Night show electrical	1,200	1,200	1,100	100
Night show insurance	4,500	4,500	2,312	2,188
Night show miscellaneous	2,000	2,000	1,653	347
Demolition derby contract	10,000	10,000	9,500	500
Demolition derby purse money	20,000	20,000	20,000	-
Bull riding contract	46,500	46,500	48,500	(2,000)
Bull riding VIP catering	500	500	84	416
Bull riding miscellaneous	2,250	2,250	638	1,612
Tractor pull contract	10,000	10,000	10,395	(395)
Carnival expenses	40,490	40,490	31,409	9,081
Booth space deposit refund	500	500	200	300
Utilities for camping spots	1,500	1,500		1,500
Rodeo queen expense	1,800	1,800	578	1,222
Rodeo queen saddle	1,500	1,500	1,500	-
Junior rodeo expense	100	100		100
Parade expense	800	800	675	125
PRCA stock contract	29,000	29,000	29,705	(705)
Brand acknowledgement			1,638	(1,638)
PRCA purse money	17,000	17,000	17,500	(500)
PRCA event winner	1,000	1,000	400	600
PRCA judging and labor	1,000	1,000	900	100
PRCA meals and lodging	1,000	1,000	1,000	-
Approval fees and dues	1,400	1,400	1,525	(125)
Rodeo entertainer	3,000	3,000		3,000
Rodeo programs	350	350	1,103	(753)
Rodeo miscellaneous	1,850	1,850	3,425	(1,575)
LC roping and barrels	550	550		550
Total expenditures	519,665	519,665	389,336	130,329
Net change in fund balance	<u>\$ (6,865)</u>	<u>\$ (6,865)</u>	47,275	<u>\$ 54,140</u>
Fund balance at beginning of year			80,825	
Fund balance at end of year			<u>\$ 128,100</u>	

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LOGAN COUNTY, COLORADO
Pest Control Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 135,849	\$ 135,849	\$ 137,317	\$ 1,468
Specific ownership	13,300	13,300	16,623	3,323
Delinquent taxes and interest			65	65
Total taxes	149,149	149,149	154,005	4,856
Charges for services				
User charges	52,000	52,000	54,276	2,276
Miscellaneous				
Centennial conservation district	10,000	10,000	10,000	-
Proceeds from insurance claims			4,292	4,292
Total miscellaneous	10,000	10,000	14,292	4,292
Total revenues	211,149	211,149	222,573	11,424
Expenditures				
General government				
Treasurer's fees	2,670	2,670	2,748	(78)
Health and welfare				
Salaries	76,278	76,278	72,717	3,561
Social security	4,729	4,729	4,467	262
Medicare	1,106	1,106	1,045	61
Workman's compensation	3,200	3,200	2,790	410
Retirement	2,371	2,371	2,387	(16)
Health insurance	8,532	8,532	9,013	(481)
Life insurance	67	67	66	1
Disability	335	335	286	49
Unemployment insurance	229	229	218	11
Cafeteria plan expense	30	30	36	(6)
Office supplies	500	500	318	182
Operating supplies	2,000	2,000	1,230	770
Chemicals	42,000	42,000	37,164	4,836
Gas, oil and antifreeze	4,300	4,300	5,727	(1,427)
Professional services	450	450	450	-
Telephone	600	600	585	15
Postage	75	75	86	(11)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Advertising and legal notices	25	25		25
Property liability insurance	1,925	1,925	2,190	(265)
Utilities	4,850	4,850	7,125	(2,275)
Maintenance on equipment	6,700	6,700	6,110	590
Maintenance on buildings	1,200	1,200	2,104	(904)
Rent	1,500	1,500	1,500	-
Prairie dog control	20,000	20,000	9,124	10,876
Grasshopper control	3,000	3,000		3,000
Miscellaneous	500	500	292	208
Memberships and dues	550	550	487	63
Meeting expense	1,200	1,200	340	860
Staff training	75	75		75
Health insurance reserve	2,000	2,000	345	1,655
Equipment reserve	120,000	120,000		120,000
Total health and welfare	310,327	310,327	168,202	142,125
Capital outlay	55,000	55,000	57,149	(2,149)
Total expenditures	367,997	367,997	228,099	139,898
Net change in fund balance	\$ (156,848)	\$ (156,848)	(5,526)	\$ 151,322
Fund balance at beginning of year			210,305	
Fund balance at end of year			\$ 204,779	

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Budgetary Comparison Schedule – Enterprise Fund

The County reports the following major proprietary fund:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Logan County Justice Center Finance Corporation

LOGAN COUNTY, COLORADO
Logan County Justice Center Finance Corporation
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Operating revenues				
Charges for services - sales tax	\$ 738,000	\$ 738,000	\$ 1,197,001	\$ 459,001
Charges for services - use tax	20,000	20,000	41,432	21,432
Total operating revenues	758,000	758,000	1,238,433	480,433
Operating expenses				
Treasurer's fees	30,000	30,000	30,039	(39)
Professional services	425	425	450	(25)
Miscellaneous			2,120	(2,120)
Reserve for contingency	430,186	430,186		430,186
Total operating expenses	460,611	460,611	32,609	428,002
Operating income	297,389	297,389	1,205,824	908,435
Nonoperating revenues (expenses)				
Earnings on investments	15,000	15,000	91,004	76,004
Principal paid on certificates	(3,925,000)	(3,925,000)	(1,365,000)	2,560,000
Interest paid on certificates	(157,000)	(157,000)	(157,000)	-
Total nonoperating revenues (expenses)	(4,067,000)	(4,067,000)	(1,430,996)	2,636,004
Change in net position	\$ (3,769,611)	\$ (3,769,611)	(225,172)	\$ 3,544,439
Adjustments to GAAP Basis				
Add principal paid on certificates			1,365,000	
Add interest paid on certificates in excess of amounts incurred			4,550	
Deduct amortization charged to interest expense			(80,815)	
Deduct amortization charged to professional services			(7,894)	
Deduct depreciation			(395,393)	
Change in net position - GAAP Basis			660,276	
Net position at beginning of year			13,192,461	
Net position at end of year			\$ 13,852,737	

**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Logan County YEAR ENDING : December 31, 2019
This Information From The Records Of Logan County:	Prepared By: Debbie Unrein Phone: 970-522-0880

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	0
3. Other local imposts (from page 2)	1,493,096
4. Miscellaneous local receipts (from page 2)	107,435
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	1,600,531
B. Private Contributions	
C. Receipts from State government (from page 2)	4,765,722
D. Receipts from Federal Government (from page 2)	110,505
E. Total receipts (A.7 + B + C + D)	6,476,758

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	938,515
2. Maintenance:	4,699,479
3. Road and street services:	
a. Traffic control operations	0
b. Snow and ice removal	0
c. Other	0
d. Total (a. through c.)	0
4. General administration & miscellaneous	290,266
5. Highway law enforcement and safety	0
6. Total (1 through 5)	5,928,260
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total disbursements (A.6 + B.3 + C + D)	5,928,260

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	4,134,089	6,476,758	5,928,260	4,682,587	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT		STATE: Colorado	
		YEAR ENDING (mm/yy): 12/19	

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	489,263	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	0
1. Sales Taxes	944,001	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	74,950
4. Licenses		f. Charges for Services	1,973
5. Specific Ownership &/or Other	59,832	g. Other Misc. Receipts	5,886
6. Total (1. through 5.)	1,003,833	h. Other	24,626
c. Total (a. + b.)	1,493,096	i. Total (a. through h.)	107,435
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	4,712,327	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	53,395	d. Federal Transit Admin	
d. Other (Specify) - Faster bill		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	110,505
f. Total (a. through e.)	53,395	g. Total (a. through f.)	110,505
4. Total (1. + 2. + 3.f)	4,765,722	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements			0
(3). System Preservation		938,515	938,515
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	938,515	938,515
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	938,515	938,515
			(Carry forward to page 1)

Notes and Comments:

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Single Audit Section

The Single Audit Section contains the following:

- Schedule of Expenditures of Federal Awards
- Notes to Schedule of Expenditures of Federal Awards
- Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
- Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance
- Schedule of Findings and Questioned Costs

LOGAN COUNTY, COLORADO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Interior:</u>			
Pass through program from Colorado Parks and Wildlife:			
Enhanced Hunter Education and Safety	15.626	F17AF01106	\$ 80,167
Total U.S. Department of Interior			80,167
<u>U.S. Department of Justice:</u>			
Pass through program from Colorado Division of Criminal Justice:			
Bulletproof Vest Partnership Program	16.607	2017BUBX17087043	3,025
Bulletproof Vest Partnership Program	16.607	2019BUBX19097928	378
Total U.S. Department of Justice			3,403
<u>U.S. Department of Health and Human Services:</u>			
Pass through program from Colorado Department of Human Services:			
Guardianship Assistance	93.090	*	27,426
Promoting Safe and Stable Families	93.556	*	39,150
Child Support Enforcement	93.563	*	290,833
Low-Income Home Energy Assistance	93.568	*	8,420
Stephanie Tubbs Jones Child Welfare Services Program	93.645	*	42,188
Foster Care Title IV-E	93.658	*	656,068
Adoption Assistance	93.659	*	163,830
Social Services Block Grant	93.667	*	174,220
Total U.S. Department of Health and Human Services			1,402,135
<u>U.S. Department of Homeland Security:</u>			
Pass through program from Colorado Office of Emergency Management:			
Emergency Management Performance Grants	97.042	19EM-20-33	30,000
Total U.S. Department of Homeland Security			30,000
<u>SNAP Cluster</u>			
U.S. Department of Agriculture:			
Pass through program from Colorado Department of Human Services:			
Supplemental Nutrition Assistance Program	10.551	*	3,244
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	*	194,601
Total SNAP Cluster			197,845

See accompanying Notes to Schedule of Expenditures of Federal Awards

	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>Highway Planning and Construction Cluster</u>			
U.S. Department of Transportation:			
Pass through program from Colorado Department of Transportation:			
Highway Planning and Construction	20.205	19HA4XC00029	39,504
Highway Planning and Construction	20.205	19HA4XC00007	71,001
Total Highway Planning and Construction Cluster			110,505
<u>TANF Cluster</u>			
U.S. Department of Health and Human Services:			
Pass through program from Colorado Department of Human Services:			
Temporary Assistance for Needy Families (TANF) State Programs	93.558	*	681,360
Total TANF Cluster			681,360
<u>CCDF Cluster</u>			
U.S. Department of Health and Human Services:			
Pass through program from Colorado Department of Human Services:			
Child Care and Development Block Grant	93.575	*	312,144
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	*	93,845
Total CCDF Cluster			405,989
<u>Medicaid Cluster</u>			
U.S. Department of Health and Human Services:			
Pass through program from Department of Health Care Policy and Financing:			
Medical Assistance Program	93.778	*	427,850
Total Medicaid Cluster			427,850
Total Expenditures of Federal Awards			\$ 3,339,254

* Number not readily available

LOGAN COUNTY, COLORADO
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

Note A – Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Logan County, Colorado under programs of the federal government for the year ended December 31, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Logan County, Colorado, it is not intended to and does not present the financial position, changes in net position, or cash flows of Logan County, Colorado.

Note B – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual or full accrual basis of accounting, as appropriate. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the financial statement(s) of the federal program. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note C – Indirect Cost Rate

Logan County, Colorado has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

Note D – Subrecipients

Logan County, Colorado did not pass through any federal grants to subrecipients.



**Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Board of County Commissioners
Logan County
Sterling, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County, Colorado (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated May 27, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
May 27, 2020



Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on Compliance of Each Major Federal Program

We have audited Logan County, Colorado's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2019. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
May 27, 2020

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2019

Summary of auditors' results

1. The auditors' report expresses an unmodified opinion on the financial statements of Logan County, Colorado (the County).
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.
5. The auditors' report on compliance for the major federal award programs of the County expresses an unmodified opinion on all major federal award programs.
6. The audit did not disclose any findings relative to the major federal award programs of the County.
7. The program tested as major programs included:

TANF Cluster	CFDA No. 93.558
--------------	-----------------
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. The County qualified as a low-risk auditee.

Findings – financial statement audit

We noted no findings that are required to be reported under *Government Auditing Standards*.

Findings and questioned costs – major federal award programs audit

We noted no findings or questioned costs that are required to be reported in accordance with the Uniform Guidance.

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2019

Prior year findings

There were no findings or questioned costs reported for the year ended December 31, 2018.